

JCDecaux

A.A. Sites Limited
Financial Statements for the Year Ended 2005

Company Registration No: 220748

A.A. SITES LIMITED
991 GREAT WEST ROAD
BRENTFORD
MIDDLESEX
TW8 9DN

FINANCIAL STATEMENTS
31 DECEMBER 2005



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DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2005.

1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the year and no changes in the Company's activities are expected in the foreseeable future.

The Directors do not recommend payment of a dividend (2004 - £nil).

2. DIRECTORS AND DIRECTORS' INTERESTS

The Directors who have served the Company during the year are:

Miss W E Allam	(deceased 4 October 2005)
J D Burnham	(resigned 12 January 2006)
M J Green	(appointed 4 October 2005 and resigned 12 January 2006)
L R Haines	(appointed 12 January 2006)
P I J Thomas	(appointed 12 January 2006)

In accordance with the Company's articles of association, L R Haines and P I J Thomas, having been appointed as Directors since the last annual general meeting, offer themselves for re-election.

No Directors had any beneficial interest in the shares of the Company during the year.

During the year the Company was a wholly owned subsidiary of The Allam Group Limited. The interests of the directors during the year in The Allam Group Limited are disclosed in the directors' report of that company.

The Allam Group Limited was purchased by JCDecaux UK Limited on 1 January 2006, the ultimate parent company of which is JCDecaux SA, a company incorporated in France.

By Order of the Board



P I J Thomas
Company Secretary

BALANCE SHEET AS AT 31 DECEMBER 2005

	Note	2005 £'000	2004 £'000
Debtors	3	25	25
CURRENT ASSETS		25	25
TOTAL ASSETS LESS CURRENT LIABILITIES		25	25
Share capital	4	25	25
EQUITY SHAREHOLDERS' FUNDS		25	25

In preparing these financial statements:

- a) For the year ended 31 December 2005 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 6 June 2006 and signed on its behalf



P I J Thomas
Director

The notes on page 5 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. BASIS OF ACCOUNTING

The financial statements are prepared on a historical cost basis, and in accordance with applicable United Kingdom accounting standards.

2. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the company (2004 - £nil).

3. DEBTORS

	2005 £'000	2004 £'000
Amounts due from fellow subsidiaries	25	25

4. CALLED UP SHARE CAPITAL

<i>Authorised, allotted, called up and fully paid</i>	2005 £	2004 £
Ordinary Shares of £1 each	6,200	6,200
4.9% cumulative preference shares of £1 each	18,800	18,800
	<u>25,000</u>	<u>25,000</u>

5. ULTIMATE PARENT UNDERTAKING

A.A. Sites Limited is 100% owned by The Allam Group Limited. The Allam Group Limited was purchased by JCDecaux UK Limited on 1 January 2006, the ultimate parent company of which is JCDecaux SA, a company incorporated in France.

The largest and smallest group for which group financial statements are prepared and of which the Company is a member is The Allam Group Limited.