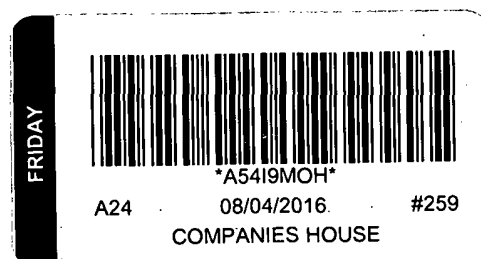


**Registered number: 00219848**

**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**

**Abbreviated accounts**

**for the year ended 31 December 2015**



**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**

**Independent auditor's report to Canterbury Golf Club Limited**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Canterbury Golf Club Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

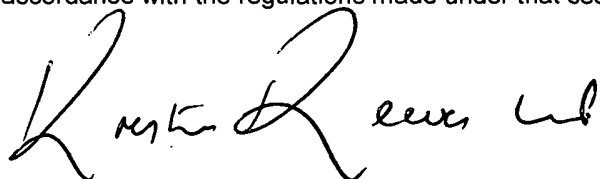
**Respective responsibilities of members and auditor**

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read 'Rodney Sutton', with a stylized flourish at the end.

Rodney Sutton BA ACA FCCA CA(SA) (Senior statutory auditor)

for and on behalf of  
**Kreston Reeves LLP**

Statutory Auditor  
Chartered Accountants

Chatham Maritime

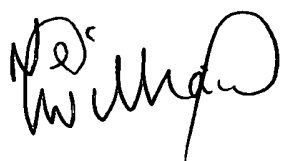
14 March 2016

**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**  
**Registered number: 00219848**

**Abbreviated balance sheet**  
**as at 31 December 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		1,238,211		1,239,159
<b>Current assets</b>					
Stocks		22,117		16,202	
Debtors		24,213		11,398	
Cash at bank and in hand		79,747		148,582	
			<u>126,077</u>	<u>176,182</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(194,339)</u>	<u>(221,576)</u>	
<b>Net current liabilities</b>			<u>(68,262)</u>	<u>(45,394)</u>	
<b>Total assets less current liabilities</b>			<u>1,169,949</u>	<u>1,193,765</u>	
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(848,164)</u>	<u>(890,627)</u>	
<b>Net assets</b>			<u><u>321,785</u></u>	<u><u>303,138</u></u>	
<b>Capital and reserves</b>					
Income and expenditure account			<u>321,785</u>	<u>303,138</u>	
			<u><u>321,785</u></u>	<u><u>303,138</u></u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 March 2016.



**N Williams**  
Director of Finance

The notes on pages 3 to 5 form part of these financial statements.

**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**

**Notes to the abbreviated accounts**  
**for the year ended 31 December 2015**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.3 Turnover**

Turnover comprises subscriptions, green fees, entrance fees, driving range income, bar and food income exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Clubhouse improvements - on written down value estimated to be either 10% or 20% dependent upon the improvement. Expenditure on repairs, renovations and equipment is written off in the year which the expenditure is incurred. Expenditure on major improvements to facilities are capitalised.

Tractor shed - 4% on a reducing balance basis.

Course sprinkler system - on a straight line basis written off over a period of 15 years. Expenditure on renewals is written off in the year in which expenditure is incurred.

Course machinery - on straight line basis over their useful lifetime, estimated to be 10 years.

Driving range building - on a straight line basis over 20 years.

Driving range equipment - on a straight line basis over their useful lifetime, estimated to be 5 to 10 years.

Kitchen equipment - on a reducing balance basis at 20%.

Course improvements - on a straight line basis written off over a period of 10 years.

**1.5 Operating leases**

Rentals under operating leases are charged to the Income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**

**Notes to the abbreviated accounts**  
**for the year ended 31 December 2015**

**1. Accounting policies (continued)**

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Non bar and catering stock have been valued and approved by the Secretary and Treasurer.

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.9 Term subscriptions**

Credit is taken each year for the proportion of term subscriptions which are not refundable.

**Canterbury Golf Club Limited**  
**(A company limited by guarantee)**

**Notes to the abbreviated accounts  
for the year ended 31 December 2015**

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	1,726,360
Additions	32,240
Disposals	(3,200)
	<hr/>
At 31 December 2015	1,755,400
<b>Depreciation</b>	
At 1 January 2015	487,201
Charge for the year	33,188
On disposals	(3,200)
	<hr/>
At 31 December 2015	517,189
<b>Net book value</b>	
At 31 December 2015	<hr/> 1,238,211 <hr/>
At 31 December 2014	<hr/> 1,239,159 <hr/>

Included in land is freehold land at cost of £775,431 (2014 - £775,431), which is not depreciated.

**3. Creditors:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	256,029	270,845
Repayable other than by instalments	471,855	486,855
	<hr/>	<hr/>
	727,884	757,700
	<hr/>	<hr/>

The bank loan is secured by a charge over the land at Scotland Hills, Littlebourne Road, Canterbury. The loan of £330,000 is for a 5 year term, with monthly payments based on a 20 year capital and interest repayment profile, maturing on 1 April 2019. Interest is at 5.03%. The balance outstanding at the year end is £312,535 (2014-£322,735)..

**4. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that he or she is a member, or within a year afterwards, for the payment of debts and liabilities of the company contracted before the time that he or she ceases to be a member, and of the costs, charges and expenses of winding up the same and for the adjustment of the right of the contributions amongst themselves, such amount as may be required not exceeding one pound in the case of any member.