

**REGISTERED NUMBER: 00219716 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Crewe Arms Motor Co Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Balance Sheet**  
**31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		110,087		109,776
<b>CURRENT ASSETS</b>					
Stocks	5	2,000		2,500	
Debtors	6	18,476		766	
Cash at bank and in hand		<u>12,910</u>		<u>13,755</u>	
		33,386		17,021	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>45,888</u>		<u>63,113</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,502)</u>		<u>(46,092)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,585</u>		<u>63,684</u>
<b>PROVISIONS FOR LIABILITIES</b>			961		-
<b>NET ASSETS</b>			<u>96,624</u>		<u>63,684</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>94,624</u>		<u>61,684</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,624</u>		<u>63,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

Mr R G Hassall-Gibson - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Crewe Arms Motor Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	00219716
<b>Registered office:</b>	301 Crewe Road Willaston Nantwich Cheshire CW5 6NR

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of vehicle sales, together with servicing and repair work as invoiced net of value added tax. Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL % per annum
Workshop	- NIL % per annum
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Workshop £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2017	92,106	13,014	22,962
At 31 December 2017	<u>92,106</u>	<u>13,014</u>	<u>22,962</u>
<b>DEPRECIATION</b>			
At 1 January 2017	-	-	22,158
Charge for year	-	-	120
Eliminated on disposal	-	-	-
At 31 December 2017	<u>-</u>	<u>-</u>	<u>22,278</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>92,106</u>	<u>13,014</u>	<u>684</u>
At 31 December 2016	<u>92,106</u>	<u>13,014</u>	<u>804</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	2,100	22,357	152,539
Additions	1,000	1,616	2,616
Disposals	(2,100)	-	(2,100)
At 31 December 2017	<u>1,000</u>	<u>23,973</u>	<u>153,055</u>
<b>DEPRECIATION</b>			
At 1 January 2017	788	19,817	42,763
Charge for year	250	623	993
Eliminated on disposal	(788)	-	(788)
At 31 December 2017	<u>250</u>	<u>20,440</u>	<u>42,968</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>750</u>	<u>3,533</u>	<u>110,087</u>
At 31 December 2016	<u>1,312</u>	<u>2,540</u>	<u>109,776</u>

5. **STOCKS**

	2017 £	2016 £
Stocks	<u>2,000</u>	<u>2,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>18,476</u>	<u>766</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	466	-
Taxation and social security	26,210	27,856
Other creditors	<u>19,212</u>	<u>35,257</u>
	<u>45,888</u>	<u>63,113</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
<b>Mr R G Hassall-Gibson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	17,596	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,596</u>	<u>-</u>

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the period by Mr R G & Mrs K M Hassall-Gibson who own 70% of the company's share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.