

REGISTRAR

A.A. Fisher Limited

Annual Report and Unaudited Financial Statements

For the year ended 3 April 2017



A.A. Fisher Limited

Company Information

Directors	Mr W. M. Fisher Mrs P. J. Ryman
Secretary	Mr W M Fisher
Company number	00219179
Registered office	Unit 3 Fisher's Industrial Estate Wiggenhall Road Watford Hertfordshire WD18 0FE
Accountants	Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

A.A. Fisher Limited

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A.A. Fisher Limited

Directors' Report

For the year ended 3 April 2017

The directors present their annual report and financial statements for the year ended 3 April 2017.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr W. M. Fisher
Mrs P. J. Ryman

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

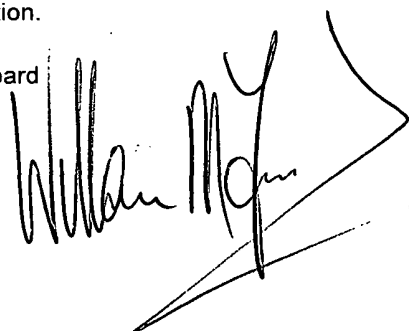
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Mr W. M. Fisher

Director

15/12/17



A.A. Fisher Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A.A. Fisher Limited for the year ended 3 April 2017

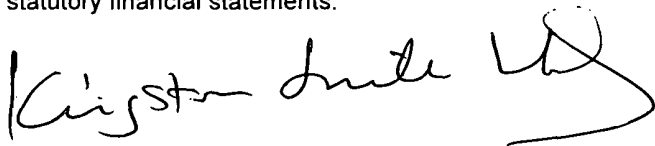
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.A. Fisher Limited for the year ended 3 April 2017 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A.A. Fisher Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2007. Our work has been undertaken solely to prepare for your approval the financial statements of A.A. Fisher Limited and state those matters that we have agreed to state to the Board of Directors of A.A. Fisher Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A. Fisher Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A.A. Fisher Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.A. Fisher Limited. You consider that A.A. Fisher Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.A. Fisher Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

20/12/17
.....

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

A.A. Fisher Limited

Profit and Loss Account

For the year ended 3 April 2017

	Notes	2017 £	2016 £
Interest receivable and similar income	2	200,000	200,000
Profit before taxation		<u>200,000</u>	<u>200,000</u>
Taxation		-	-
Profit for the financial year		<u>200,000</u>	<u>200,000</u>
Total comprehensive income for the year		<u><u>200,000</u></u>	<u><u>200,000</u></u>

A.A. Fisher Limited

Balance Sheet

As at 3 April 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	3	1,208,122		1,208,122	
Current assets					
Debtors	4	4,991,847		4,991,847	
Creditors: amounts falling due within one year		-		-	
Net current assets		4,991,847		4,991,847	
Total assets less current liabilities		6,199,969		6,199,969	
Capital and reserves					
Called up share capital	5	6,077		6,077	
Share premium account		3,998,693		3,998,693	
Capital redemption reserve		3,193		3,193	
Profit and loss reserves		2,192,006		2,192,006	
Total equity		6,199,969		6,199,969	

For the financial year ended 3 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15/12/17 and are signed on its behalf by:

Mr W. M. Fisher
Director

Company Registration No. 00219179

A.A. Fisher Limited

Notes to the Financial Statements

For the year ended 3 April 2017

1 Accounting policies

Company information

A.A. Fisher Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3, Fisher's Industrial Estate, Wiggenghall Road, Watford, Hertfordshire, WD18 0FE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 3 April 2017 are the first financial statements of A.A. Fisher Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 6 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

A.A. Fisher Limited

Notes to the Financial Statements (Continued)

For the year ended 3 April 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Income from Investments

Investment income comprises dividends receivable declared during the accounting period.

2 Interest receivable and similar income

	2017 £	2016 £
Interest receivable and similar income includes the following:		
Income from shares in group undertakings	200,000	200,000

3 Fixed asset investments

	2017 £	2016 £
Investments	1,208,122	1,208,122

A.A. Fisher Limited

Notes to the Financial Statements (Continued)

For the year ended 3 April 2017

3 Fixed asset investments (Continued)

Movements in fixed asset investments

Shares in
group
undertakings
£

Cost or valuation

At 4 April 2016 & 3 April 2017

1,208,122

Carrying amount

At 03 April 2017

1,208,122

At 03 April 2016

1,208,122

4 Debtors

2017

2016

Amounts falling due within one year:

£

£

Amounts due from group undertakings

4,991,847

4,991,847

5 Called up share capital

2017

2016

£

£

Ordinary share capital

Authorised

6,077 Ordinary shares of £1 each

6,077

6,077

Issued and fully paid

6,077 Ordinary shares of £1 each

6,077

6,077

6 Related party transactions

No guarantees have been given or received.

At the period end there was an amount of £4,991,847 (2016: £4,991,847) due from A.A. Fisher (Properties) Limited,

7 Control

The ultimate parent undertaking of the company is A.A. Fisher (Holdings) Limited. The ultimate controlling party is W.M. Fisher by virtue of his shareholding and directorship in A.A. Fisher (Holdings) Limited.