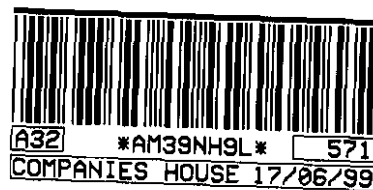


THE MARLEY TILE COMPANY LIMITED

ACCOUNTS

31 DECEMBER 1998



Registered Number	219029
Registered Office	7 Oakhill Road Sevenoaks Kent TN13 1NQ

THE MARLEY TILE COMPANY LIMITED

BALANCE SHEET

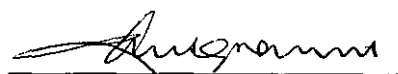
As at 31 December 1998

	1998 £	1997 £
FIXED ASSET INVESTMENTS		
Loans to group undertaking	<u>3,900</u>	<u>3,900</u>
 CAPITAL AND RESERVES		
Ordinary shares of £1 each: Authorised, called up and fully paid	<u>3,900</u>	<u>3,900</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 as amended, throughout the financial year ended 31 December 1998 and is exempt from the obligation to appoint auditors.

The company's ultimate parent undertaking at 31 December 1998 was Marley plc, a company incorporated in the United Kingdom. As from 26 January 1999 the company's ultimate parent undertaking has been Fineter SA, a company registered in Belgium.

Approved by the Board on 27 March 1999 and signed on its behalf by D J A Musgrave:


Director