

**BADGWORTHY LAND COMPANY LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

## Badgworthy Land Company Limited

### Contents

## Page

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

**Badgworthy Land Company Limited**  
**(Registration number: 00218403)**  
**Abbreviated Balance Sheet at 31 March 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		924,386	924,386
Investments		135	135
	<u>2</u>	<u>924,521</u>	<u>924,521</u>
<b>Current assets</b>			
Debtors		10,228	8,294
Cash at bank and in hand		14,601	34,290
		24,829	42,584
Creditors: Amounts falling due within one year	<u>3</u>	<u>(166,532)</u>	<u>(140,029)</u>
Net current liabilities		<u>(141,703)</u>	<u>(97,445)</u>
Total assets less current liabilities		782,818	827,076
Creditors: Amounts falling due after more than one year		<u>(326,949)</u>	<u>(385,440)</u>
Net assets		<u>455,869</u>	<u>441,636</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	10,255	10,255
Capital redemption reserve		117,432	117,432
Profit and loss account		<u>328,182</u>	<u>313,949</u>
Shareholders' funds		<u>455,869</u>	<u>441,636</u>

**Badgworthy Land Company Limited**  
**(Registration number: 00218403)**  
**Abbreviated Balance Sheet at 31 March 2016**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 December 2016 and signed on its behalf by:

T A H Yandle  
Director

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**Badgworthy Land Company Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents rents receivable and similar income. Turnover is recognised in the period to which it relates.

**Government grants**

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Depreciation**

Land and buildings are stated at cost. Buildings comprise a very small proportion of this value and, therefore, any depreciation charge would be immaterial. As a result, no depreciation is charged.

**Asset class**

**Depreciation method and rate**

Land and buildings

No depreciation

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	924,386	135	924,521
At 31 March 2016	924,386	135	924,521
<b>Depreciation</b>			
At 31 March 2016	-	-	-
<b>Net book value</b>			
At 31 March 2016	924,386	135	924,521
At 31 March 2015	924,386	135	924,521

**Badgworthy Land Company Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31 March 2016**

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	73,979	52,655
Amounts falling due after more than one year	<u>326,949</u>	<u>385,440</u>
Total secured creditors	<u><u>400,928</u></u>	<u><u>438,095</u></u>

Included in the creditors are the following amounts due after more than five years:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u><u>142,582</u></u>	<u><u>183,508</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10,255	10,255	10,255	10,255
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>