

**THE DHOOLIE TEA COMPANY, LIMITED**  
**REPORT AND ACCOUNTS**  
**2001**



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COMPANIES HOUSE 30/05/02

# THE DHOOLIE TEA COMPANY, LIMITED

Incorporated 1926

## SHARE CAPITAL

Authorised  
£56,000

In shares of £1 each

Issued  
£56,000

Directors  
P.A. LEGGATT, M.B.E. (Chairman)  
P.E. HILL, F.C.I.S.  
A.K. MATHUR, F.C.A.  
M.C. PERKINS, F.C.A.

Secretary  
P.E. HILL, F.C.I.S.

Auditors  
MOORE STEPHENS  
ST. PAUL'S HOUSE,  
WARWICK LANE,  
LONDON EC4P 4BN

Registered Office  
WROTHAM PLACE,  
WROTHAM,  
SEVENOAKS,  
KENT TN15 7AE

Registered Number  
216022

# THE DHOOLIE TEA COMPANY, LIMITED

## NOTICE OF MEETING

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NOTICE IS HEREBY GIVEN that the seventy-seventh annual general meeting of The Dhoolie Tea Company, Limited will be held at Wrotham Place, Wrotham, Sevenoaks, Kent TN15 7AE on Wednesday, 17<sup>th</sup> April 2002 at 3.15 p.m. for the following purposes:-

1. To receive and adopt the directors' report and statement of accounts for the year ended 31<sup>st</sup> December 2001
2. To re-elect directors
3. To re-appoint the auditors and authorise the directors to fix their remuneration.

By Order of the Board

P.E. HILL

Secretary

Wrotham Place,  
Wrotham,  
Sevenoaks,  
Kent, TN15 7AE

17<sup>th</sup> April 2002

A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and, on a poll, vote instead of him and such proxy need not be a member of the company.

# THE DHOOLIE TEA COMPANY, LIMITED

## REPORT OF THE DIRECTORS

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The directors submit to the members their report together with the accounts for the year ended 31<sup>st</sup> December 2001.

ACCOUNTS	2001	2000
(Loss) on ordinary activities before taxation		
and after taxation	£(101)	£(106)
	<u>          </u>	<u>          </u>

## ACTIVITIES

The company has not traded during the year but continues to try to settle its affairs in India.

## DIRECTORS

### Board

The present board is shown on page one.

Mr. P.A. Leggatt retires by rotation and, being eligible, offers himself for re-election.

Mr. M.C. Perkins was appointed to the board on 1<sup>st</sup> August 2001 and in accordance with the Company's Articles of Association, retires and, being eligible, offers himself for re-election.

### Shareholdings

Neither at the end of the year, nor at any time during the year, has any director held a beneficial interest in any shares of the company.

The interests of Mr. M.C. Perkins in shares of group companies are disclosed in the accounts of the holding company Camellia Plc.

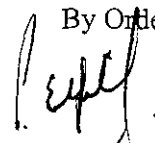
The following director is interested in the undernoted holdings of ordinary shares in Linton Park Plc.

	1 <sup>st</sup> January 2001	31 <sup>st</sup> December 2001
P.E. Hill	10,000	10,000

## AUDITORS

Moore Stephens have expressed their willingness to continue as auditors of the Company and a resolution proposing their re-appointment and empowering the directors to fix their remuneration will be put before the annual general meeting.

By Order of the Board



P.E. HILL

Secretary

17<sup>th</sup> April 2002

# THE DHOOLIE TEA COMPANY, LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 31<sup>st</sup> December 2001

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	Note	2001 £	2000 £
(Loss) on ordinary activities before and after taxation	2	(101)	(106)
Deficit brought forward from previous year		(74,616)	(74,510)
Deficit carried forward		<u>£(74,717)</u>	<u>£(74,616)</u>

## RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

for the year ended 31<sup>st</sup> December 2001

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	2001 £	2000 £
Retained (loss) for the year	(101)	(106)
Opening shareholders' funds	(18,616)	(18,510)
Closing shareholders' funds	<u>£(18,717)</u>	<u>£(18,616)</u>


There are no recognised gains or losses other than those included in the above.

# THE DHOLIE TEA COMPANY, LIMITED

## BALANCE SHEET as at 31<sup>st</sup> December 2001

	Note	2001	2000
		£	£
<b>CURRENT ASSETS</b>			
Debtors		17	17
Cash at Bank		<u>1,134</u>	<u>1,184</u>
		1,151	1,201
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year			
Amount due to group company	3	15,744	15,729
Sundry creditors		1,950	1,900
Taxation		<u>2,174</u>	<u>2,188</u>
		19,868	19,817
<b>NET LIABILITIES</b>		<u><u>£(18,717)</u></u>	<u><u>£(18,616)</u></u>
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital			
Authorised, allotted and fully paid			
56,000 shares of £1 each		56,000	56,000
Less: adverse balance on profit and loss account		(74,717)	(74,616)
		<u><u>£(18,717)</u></u>	<u><u>£(18,616)</u></u>

Approved on 17<sup>th</sup> April 2002 by the board of directors  
and signed on their behalf by:



A.K. MATHUR  
Director

# THE DHOLIE TEA COMPANY, LIMITED

## NOTES TO THE ACCOUNTS

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### 1. ACCOUNTING POLICIES

#### a) Basis of Accounting

The accounts are prepared on the historical cost basis of accounting and are in accordance with applicable accounting standards.

#### b) Rate of exchange

All transactions, monetary assets and liabilities denominated in rupees have been translated into sterling at the rate of exchange ruling at 31<sup>st</sup> December 2001 Rs.70.18 = £1 (2000 Rs.69.73 = £1).

All exchange differences have been taken to profit and loss account.

2. ADMINISTRATIVE EXPENSES	2001	2000
Expenditure for the year as stated includes:		
Calcutta expenditure	(100)	(79)
U.K. expenditure	(15)	(15)
Gain/(loss) on exchange	14	(12)
	<u>£(101)</u>	<u>£(106)</u>

### 3. LOAN FROM GROUP COMPANY

The company's parent company, Isa Bheel Tea Company Limited, has undertaken to provide financial support to the company for the foreseeable future.

### 4. PARENT COMPANY

The parent company at 31<sup>st</sup> December 2001 was Camellia Plc which is registered in England and Wales. The consolidated financial statements of Camellia Plc can be obtained from the Company's registered office at Wrotham Place, Wrotham, Sevenoaks, Kent TN15 7AE.

### 5. CONTROL OF CAMELLIA PLC

Camellia Holding AG holds 1,420,000 ordinary shares of Camellia Plc (representing 53.32 per cent of the issued share capital). Camellia Holding AG is owned by Camellia Private Trust Company Ltd (a corporate trustee incorporated in Bermuda to hold on trust the investments of the Camellia Foundation). The Camellia Foundation is a Bermudan Trust, associated with Mr. Gordon Fox, whose income is utilised for charitable, educational and humanitarian causes at the discretion of the Trustees.

## THE DHOLIE TEA COMPANY, LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

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The directors are required by the Companies Act 1985 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the financial year. The directors consider that in preparing the accounts, the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates. In addition the directors confirm that the going concern basis is appropriate and all applicable accounting standards have been followed.

The directors have responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. The directors also have responsibility for safeguarding the assets of the company and for the prevention and detection of fraud and other irregularities.



# THE DHOOLIE TEA COMPANY, LIMITED

## AUDITORS' REPORT

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### INDEPENDENT AUDITORS' REPORT

to the shareholders of The Dhoolie Tea Company, Limited

We have audited the financial statements of The Dhoolie Tea Company, Limited for the year ended 31<sup>st</sup> December 2001 set out on pages four to six. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page six.

#### Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practises Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
MOORE STEPHENS

Chartered Accountants  
and Registered Auditors

17<sup>th</sup> April 2002