

216022

THE DHOLIE TEA COMPANY, LIMITED
REPORT AND ACCOUNTS
2006



THE DHOOIE TEA COMPANY, LIMITED

Incorporated 1926

SHARE CAPITAL

Authorised
£56,000

In shares of £1 each

Issued
£56,000

Directors

P A LEGGATT, M B E (Chairman)
A K MATHUR, F C A
M C PERKINS, F C A
M D CONWAY, F C I S

Secretary

M D CONWAY, F C I S

Registered Office

LINTON PARK,
LINTON,
MAIDSTONE,
KENT ME17 4AB

Registered Number

216022

THE DHOOLIE TEA COMPANY, LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the eighty-second annual general meeting of The Dhoolie Tea Company, Limited will be held at Linton Park, Linton, Maidstone, Kent ME17 4AB on Monday, 19th February 2007 at 3 15 p m for the following purposes -

- 1 To receive and adopt the directors' report and statement of accounts for the year ended 31st December 2006,
- 2 To re-elect a director

By Order of the Board

M D CONWAY

Secretary

Linton Park,
Linton,
Maidstone,
Kent, ME17 4AB

19th February 2007

A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and, on a poll, vote instead of him and such proxy need not be a member of the company

THE DHOLIE TEA COMPANY, LIMITED

REPORT OF THE DIRECTORS

The directors submit to the members their report together with the accounts for the year ended 31st December 2006

ACCOUNTS	2006 £	2005 £
Profit on ordinary activities before and after taxation	<u>£ nil</u>	<u>£2,721</u>

ACTIVITIES

The company did not trade during the year and is expected to remain dormant for the foreseeable future. Full provision has been made against the company's assets held in India due to the severe restrictions placed on these assets by the Reserve Bank of India. Income and expenditure arising from these assets have not been incorporated into the reported results for 2006 and 2005 due to these restrictions.

DIRECTORS

Board

The present board is shown on page one

Mr P A Leggatt retires by rotation and, being eligible, offers himself for re-election

Shareholdings

Neither at the end of the year, nor at any time during the year, has any director held a beneficial interest in any shares of the company

The interests if any, of the directors in shares of group companies are disclosed in the accounts of the parent company, Camellia Plc

By Order of the Board



M D CONWAY

Secretary

19th February 2007

THE DHOOLIE TEA COMPANY, LIMITED

INCOME STATEMENT

for the year ended 31st December 2006

	Note	2006 £	2005 £
Profit on ordinary activities before taxation		-	2,721
Taxation charge on ordinary activities		-	-
Retained profit for the year	5	<u>£ -</u>	<u>£ 2,721</u>

STATEMENT OF CHANGES IN EQUITY

for the year ended 31st December 2006

	2006 £	2005 £
Profit for the year	-	2,721
Balance at 1st January	<u>(15,794)</u>	<u>(18,515)</u>
Balance at 31st December	<u>£ (15,794)</u>	<u>£ (15,794)</u>

There are no recognised gains or losses other than those included in the above

THE DHOOIE TEA COMPANY, LIMITED

BALANCE SHEET as at 31st December 2006

	Note	2006 £	2005 £
CURRENT LIABILITIES			
Creditors amounts falling due within one year - amounts due to group company		<u>15,794</u>	<u>15,794</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital			
Authorised, allotted and fully paid			
56,000 shares of £1 each		56,000	56,000
Less adverse balance on profit and loss account	5	<u>(71,794)</u>	<u>(71,794)</u>
		<u>£ (15,794)</u>	<u>£ (15,794)</u>

For the year ended 31st December 2006 the company was entitled to exemption from audit under s249AA of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved on 19th February 2007 by the board of
directors and signed on their behalf by



A K MATHUR
Director

THE DHOLIE TEA COMPANY, LIMITED**CASH FLOW STATEMENT**
for the year ended 31st December 2006

	Notes	2006 £	2005 £
CASH GENERATED FROM OPERATIONS			
Cash flows from operating activities	6	-	(936)
Net decrease in cash and cash equivalents		-	(936)
Cash and cash equivalents at beginning of period		-	936
Cash and cash equivalents at end of period		£ -	£ -

THE DHOOLIE TEA COMPANY, LIMITED

NOTES TO THE ACCOUNTS

1. GENERAL INFORMATION

The Dhoolie Tea Company, Limited is a company incorporated in the United Kingdom under the Companies Act 1985

2 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with International Financial Reporting Standards (IFRS) The financial statements have also been prepared in accordance with IFRSs adopted for use in the European Union and therefore comply with Article 4 of the EU IAS Regulation

3 TAXATION

	2006	2005
	£	£
(a) UK Corporation Tax charge	<u>-</u>	<u>-</u>
(b) Factors affecting tax charge for period		
The current year's taxation charge is arrived at as follows		
Profit on ordinary activities before tax	<u>2,721</u>	<u>2,721</u>
Tax at the standard rate of corporation tax		
at 30% (2005 30%)	-	816
Income not subject to tax	<u>-</u>	<u>(816)</u>
UK tax charge	<u>£ -</u>	<u>£ -</u>

THE DHOOLIE TEA COMPANY, LIMITED

NOTES TO THE ACCOUNTS (continued)

4 LOAN FROM GROUP COMPANY

The company's parent company, Isa Bheel Tea Company Limited, has undertaken to provide financial support to the company for the foreseeable future

5	PROFIT AND LOSS ACCOUNT RESERVE	2006	2005
		£	£
	At 1st January	(71,794)	(74,515)
	Profit for the year	-	2,721
	At 31st December	<u>£ (71,794)</u>	<u>£ (71,794)</u>

6 RECONCILIATION OF PROFIT FROM OPERATIONS TO CASH FLOW

Profit from operations	-	2,721
Decrease in debtors	-	14
(Decrease) in creditors	-	(3,671)
Cash flow from operating activities	<u>£ -</u>	<u>£ (936)</u>

7 PARENT COMPANY

The ultimate parent company at 31st December 2006 was Camellia Plc which is registered in England and Wales. The consolidated financial statements of Camellia Plc can be obtained from the Company's registered office at Linton Park, Linton, Maidstone, Kent, ME17 4AB

8 CONTROL OF CAMELLIA PLC

Camellia Holding AG holds 1,426,000 ordinary shares of Camellia Plc (representing 50.176 per cent of the issued share capital). Camellia Holding AG is owned by Camellia Private Trust Company Ltd (a private trust company incorporated under the laws of Bermuda to act as trustee of the Camellia Foundation). The Camellia Foundation is a Bermudian Trust, the income of which is utilised for charitable, educational and humanitarian causes at the discretion of the Trustees.