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THE HARMUTTY TEA COMPANY LIMITED
REPORT AND ACCOUNTS
2006

SATURDAY



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THE HARMUTTY TEA COMPANY LIMITED

Incorporated 1926

SHARE CAPITAL

Authorised
£90,000

In shares of £1 each

Issued
£86,280

Directors P A LEGGATT, M B E (Chairman)
A K MATHUR, F C A
M C PERKINS, F C A

Secretary M D CONWAY, F C I S

Registered Office LINTON PARK,
LINTON,
MAIDSTONE,
KENT ME17 4AB

Registered Number 215870

THE HARMUTTY TEA COMPANY LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the eighty-first annual general meeting of The Harmutty Tea Company Limited will be held at Linton Park, Linton, Maidstone, Kent, ME17 4AB on Tuesday, 20th February 2007 at 11 45 a m for the following purposes -

- 1 To receive and adopt the directors' report and statement of accounts for the year ended 31st December 2006,
- 2 To re-elect a director

By Order of the Board

M D CONWAY

Secretary

Linton Park,
Linton,
Maidstone,
Kent, ME17 4AB

20th February 2007

A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and, on a poll, vote instead of him and such proxy need not be a member of the company

THE HARMUTTY TEA COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors submit to the members their report together with the accounts for the year ended 31st December 2006

ACCOUNTS	2006	2005
Profit on ordinary activities before and after taxation	<u>£ nil</u>	<u>£10,144</u>

ACTIVITIES

The company ceased to trade from 1st January 2006 and was dormant throughout the year. The company is expected to remain dormant in the foreseeable future.

DIRECTORS

Board

The present board is shown on page one.

Mr P A Leggatt retires by rotation and, being eligible, offers himself for re-election.

Shareholdings

Neither at the end of the year, nor at any time during the year, has any director held a beneficial interest in any shares of the company.

The interests if any, of the directors in shares of group companies are disclosed in the accounts of the parent company, Camellia Plc.



By Order of the Board

MD CONWAY

Secretary

20th February 2007

THE HARMUTTY TEA COMPANY LIMITED

INCOME STATEMENT

for the year ended 31st December 2006

	Notes	2006 £	2005 £
Administration expenses		-	(343)
Investment income from unlisted group company		-	10,487
Profit on ordinary activities before taxation	3	-	10,144
Taxation credit on profit on ordinary activities	4	-	-
Retained profit for the year		<u>£ -</u>	<u>£ 10,144</u>

STATEMENT OF CHANGES IN EQUITY

for the year ended 31st December 2006

	2006 £	2005 £
Retained profit for the year	-	10,144
Currency translation differences on foreign currency net investments	-	1,244
Net movement in shareholders' funds	-	11,388
Opening shareholders' funds	185,290	173,902
Closing shareholders' funds	<u>£ 185,290</u>	<u>£ 185,290</u>

There are no recognised gains or losses other than those included in the above

THE HARMUTTY TEA COMPANY LIMITED

BALANCE SHEET as at 31st December 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors Amounts due from group companies		<u>185,290</u>	<u>185,290</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital	5	86,280	86,280
Profit and loss account	6	<u>99,010</u>	<u>99,010</u>
		<u>£ 185,290</u>	<u>£ 185,290</u>

For the year ended 31st December 2006 the company was entitled to exemption from audit under s249AA of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved on 20th February 2007 by the board of
directors and signed on their behalf by



A K MATHUR
Director

THE HARMUTTY TEA COMPANY LIMITED

CASH FLOW STATEMENT for the year ended 31st December 2006

	Notes	2006 £	2005 £
CASH GENERATED FROM OPERATIONS			
Cash flows from operating activities	7	-	(10,487)
CASH GENERATED FROM INVESTING ACTIVITIES			
Dividends received from group company		-	10,487
Net (decrease)/increase in cash and cash equivalents		-	-
Cash and cash equivalents at beginning of period		-	-
Cash and cash equivalents at end of period		£ -	£ -

THE HARMUTTY TEA COMPANY LIMITED

NOTES TO THE ACCOUNTS

1 GENERAL INFORMATION

The Harmutty Tea Company Limited is a company incorporated in the United Kingdom under the Companies Act 1985

2 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with International Financial Reporting Standards (IFRS) The financial statements have also been prepared in accordance with IFRSs adopted for use in the European Union and therefore comply with Article 4 of the EU IAS Regulation

Fixed asset investments

Investment in the group company is held at cost, dividends resulting from this investment are accounted for on a receipts basis

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation
is arrived at as follows -

	2006 £	2005 £
Income from shares in group company	<u>£ -</u>	<u>£ 10,487</u>

4 TAXATION

(a) Analysis of charge in period

U K Corporation Tax	-	3,043
Double tax relief	<u>-</u>	<u>(3,043)</u>
	<u>£ -</u>	<u>£ -</u>

(b) Factors affecting tax charge for period

The current year's taxation charge is arrived at as follows

Profit on ordinary activities before tax	<u>-</u>	<u>10,144</u>
Tax at the standard rate of corporation tax - 30% (2005 30%)	-	(3,043)
Income not subject to current taxation	<u>-</u>	<u>3,043</u>
	<u>£ -</u>	<u>£ -</u>

THE HARMUTTY TEA COMPANY LIMITED

NOTES TO THE ACCOUNTS (continued)

	2006 £	2005 £
5 SHARE CAPITAL		
Authorised		
90,000 ordinary shares of £1 each	<u>£ 90,000</u>	<u>£ 90,000</u>
Allotted, called up and fully paid		
86,280 ordinary shares of £1 each	<u>£ 86,280</u>	<u>£ 86,280</u>
6 PROFIT AND LOSS ACCOUNT RESERVE		
Balance at 1st January	99,010	87,622
Exchange gain arising on translation		
of net foreign currency investments	-	1,244
Profit for the year	<u>-</u>	<u>10,144</u>
Balance at 31st December	<u>£ 99,010</u>	<u>£ 99,010</u>
7 RECONCILIATION OF PROFIT FROM OPERATIONS TO CASH FLOW		
Loss from operations	-	(343)
Change in inter-company balances	<u>-</u>	<u>(10,144)</u>
Cash flow from operating activities	<u>£ -</u>	<u>£ (10,487)</u>
8 PARENT COMPANY		
The ultimate parent company at 31st December 2006 was Camellia Plc which is registered in England and Wales. The consolidated financial statements of Camellia Plc can be obtained from the Company's registered office at Linton Park, Linton, Maidstone, Kent, ME17 4AB		
9 CONTROL OF CAMELLIA PLC		
Camellia Holding AG holds 1,426,000 ordinary shares of Camellia Plc (representing 50.176 per cent of the issued share capital). Camellia Holding AG is owned by Camellia Private Trust Company Ltd (a private trust company incorporated under the laws of Bermuda to act as trustee of the Camellia Foundation). The Camellia Foundation is a Bermudian Trust, the income of which is utilised for charitable, educational and humanitarian causes at the discretion of the Trustees.		