

Registered number  
00215861

CANNON TRUST LIMITED

Unaudited Filleted Accounts

31 March 2023

**CANNON TRUST LIMITED****Registered number:** 00215861**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
<b>Current assets</b>			
Debtors	3	149	149
Investments held as current assets	4	61,248	61,248
Cash at bank and in hand		10	10
		<u>61,407</u>	<u>61,407</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,734)	(4,734)
<b>Net current assets</b>		<u>56,673</u>	<u>56,673</u>
<b>Total assets less current liabilities</b>		<u>56,673</u>	<u>56,673</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(297,064)	(297,064)
<b>Net liabilities</b>		<u>(240,391)</u>	<u>(240,391)</u>
<b>Capital and reserves</b>			
Called up share capital		5,698	5,698
Profit and loss account		(246,089)	(246,089)
<b>Shareholders' funds</b>		<u>(240,391)</u>	<u>(240,391)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 14 December 2023

# CANNON TRUST LIMITED

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Investments*

Current assets investments are included at average market value at the balance sheet date as determined by the directors.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### *Foreign currency translation*

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### *Going concern*

At the balance sheet date, the company's liabilities exceeded its assets. The directors and shareholders have undertaken that they will continue to give financial support to the company for at least twelve months from the date of signing these accounts. The Directors therefore consider it appropriate to prepare the accounts on a going concern basis.

### 2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### 3 Debtors

2023	2022
£	£

Other debtors	<u>149</u>	<u>149</u>
<b>4 Investments held as current assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Unlisted investments	<u>61,248</u>	<u>61,248</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,734</u>	<u>4,734</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>297,064</u>	<u>297,064</u>
<b>7 Other information</b>		

CANNON TRUST LIMITED is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 Holly House  
 Linkside South  
 Beacon Hill  
 Hindhead  
 GU26 6NX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.