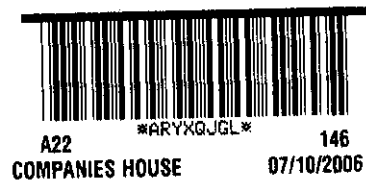


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**  
**FOR**  
**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB**  
**LIMITED**



**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

<b>DIRECTORS:</b>	B Ashworth J Fulton P M Hindle R H Wright R C Elstone R D Hulley
<b>SECRETARY:</b>	A D Reed
<b>REGISTERED OFFICE:</b>	Wheldon Road Castleford West Yorkshire WF10 2SD
<b>REGISTERED NUMBER:</b>	214373 (England and Wales)
<b>AUDITORS:</b>	Hansons Chartered Accountants Registered Auditors St Oswald House St Oswald Street Castleford WF10 1DH
<b>BANKERS:</b>	Barclays Bank Plc Carlton Street Castleford West Yorkshire WF10 1DB
<b>SOLICITORS:</b>	Hartley & Worstenholme 20 Bank Street Castleford WF10 1HX

**REPORT OF THE INDEPENDENT AUDITORS TO  
CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Castleford Rugby League Football Club Limited for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Other information**

On ..... we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

**"Going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 on page 8 concerning the continuation of the support of the company's directors, its bankers and other providers of finance. In view of the significance of this uncertainty, we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

**Revaluation of Fixed Assets**

As shown at Note 7 to the accounts the company's Land & Buildings have not been professionally revalued as required within the Financial Reporting Standards for Smaller Entities. We consider that this should be drawn to your attention, but our opinion is not qualified in this respect."



Hansons  
Chartered Accountants  
Registered Auditors  
St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

Date: 14th August 2006

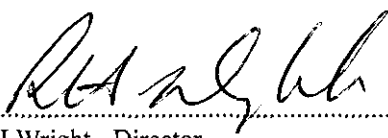
**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	5,000
Tangible assets	3	820,616	832,880
Investments	4	26	26
		<u>820,642</u>	<u>837,906</u>
<b>CURRENT ASSETS</b>			
Stocks		46,103	58,930
Debtors		153,371	174,671
Cash at bank and in hand		18,320	3,735
		<u>217,794</u>	<u>237,336</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,193,916</u>	<u>1,121,346</u>
<b>NET CURRENT LIABILITIES</b>		<u>(976,122)</u>	<u>(884,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(155,480)</u>	<u>(46,104)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(99,256)	(139,561)
<b>ACCRUALS AND DEFERRED INCOME</b>		-	(14,023)
<b>NET LIABILITIES</b>		<u>(254,736)</u>	<u>(199,688)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	3,162	3,162
Share premium		120,820	120,820
Revaluation reserve		628,487	644,365
Profit and loss account		(1,007,205)	(968,035)
<b>SHAREHOLDERS' FUNDS</b>		<u>(254,736)</u>	<u>(199,688)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



R H Wright - Director

Approved by the Board on 14/8/2006

The notes form part of these abbreviated accounts

**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes the continued support of the company's directors, its bankers and other providers of finance. This basis may not be appropriate because the company's current liabilities exceeded its current assets by £976,122 at 31 December 2005.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, provide for any further liabilities which might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Accounting convention**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of freehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover comprises the value of income from Rugby League games, sponsorship deals, merchandise sales, bar and restaurant sales and other ancillary activities excluding Value Added Tax and trade discounts.

**Intangible fixed assets**

Players' transfer fees are capitalised as intangible fixed assets and amortised over the period of the player's contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost of buildings
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, although the company has substantial trading losses and a deferred tax asset provision has not been including in the accounts. The expectation of trading profits subject to corporation tax are not likely in the foreseeable future which would result in the recovery of a deferred tax debtor.

**Investments**

Investments are included at cost less any impairment.

**Grants**

Grants receivable by the company are recognised in the period to which they relate.

**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2005	
and 31st December 2005	<u>15,000</u>
<b>AMORTISATION</b>	
At 1st January 2005	10,000
Charge for year	<u>5,000</u>
At 31st December 2005	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2005	<u>-</u>
At 31st December 2004	<u>5,000</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st January 2005	1,030,908
Additions	8,020
Disposals	<u>(12,750)</u>
At 31st December 2005	<u>1,026,178</u>
<b>DEPRECIATION</b>	
At 1st January 2005	198,026
Charge for year	18,686
Eliminated on disposal	<u>(11,150)</u>
At 31st December 2005	<u>205,562</u>
<b>NET BOOK VALUE</b>	
At 31st December 2005	<u>820,616</u>
At 31st December 2004	<u>832,882</u>

**4. FIXED ASSET INVESTMENTS**

	<b>Unlisted investments £</b>
<b>COST</b>	
At 1st January 2005	
and 31st December 2005	<u>26</u>
<b>NET BOOK VALUE</b>	
At 31st December 2005	<u>26</u>
At 31st December 2004	<u>26</u>

**CASTLEFORD RUGBY LEAGUE FOOTBALL CLUB  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

**5. CREDITORS**

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdraft	-	103,248
Bank loans	110,992	150,253
Brewery loans	16,838	20,270
J Fulton loan account	515,000	515,000
	<u>642,830</u>	<u>788,771</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>27,500</u>	<u>42,558</u>

**6. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
80,000	Ordinary	10p	<u>8,000</u>	<u>8,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
31,620	Ordinary	10p	<u>3,162</u>	<u>3,162</u>

**7. TRANSACTIONS WITH DIRECTORS**

There were transactions during the year with Alternative Software Limited.  
Mr R Hulley is a director of Alternative Software Limited.

Details of these transactions, which were completed in the normal course of trading, are given below:

	Net Supply/ Purchase of Goods & Services 2005 £	Net Supply/ Purchase of Goods & Services 2004 £	Due at 31.12.05 £	Due at 31.12.04 £
<u>Company</u>				
Alternative Software Limited - Sales	1,170	60,000	1,727	70,500
Alternative Software Limited - Purchases	1,171	64,380	3,422	72,644