

**Financial Statements**  
**for the Year Ended 31 August 2020**  
**for**  
**Grange View Investments Limited**

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for the Year Ended 31 August 2020**

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**DIRECTORS:**

Mr C J F Silcock  
Mrs J Silcock  
Mrs S F Davenport

**REGISTERED OFFICE:**

Oriel House  
2 - 8 Oriel Road  
Bootle  
Merseyside  
L20 7EP

**REGISTERED NUMBER:**

00209603 (England and Wales)

**ACCOUNTANTS:**

SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**SOLICITORS:**

Brabners LLP  
Horton House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL

**Balance Sheet**  
**31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,816,480		1,867,117
<b>CURRENT ASSETS</b>					
Cash held by stockbroker	5	86,094		82,551	
Cash at bank		<u>17,975</u>		<u>25,281</u>	
		104,069		107,832	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,000</u>		<u>7,000</u>	
<b>NET CURRENT ASSETS</b>			97,069		100,832
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,913,549		1,967,949
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,000)		(10,000)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(55,104)</u>		<u>(59,424)</u>
<b>NET ASSETS</b>			<u>1,848,445</u>		<u>1,898,525</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10,000		10,000
Fair value reserve	10		351,134		393,143
Retained earnings	10		<u>1,487,311</u>		<u>1,495,382</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,848,445</u>		<u>1,898,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

Mr C J F Silcock - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

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**1. STATUTORY INFORMATION**

Grange View Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Investments are held at fair value which is equal to the market value. Market value is based on the closing middle market price on a recognised stock exchange at the balance sheet date. Revaluation gains and losses are recognised in the profit and loss account.

**Investment income**

Income comprises of the annual return on the company's fixed asset investment by way of dividends and interest. Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established. The investments are managed by an external stockbroker.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 4. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 September 2019	1,867,117
Additions	353,435
Disposals	(375,524)
Revaluations	(28,548)
At 31 August 2020	<u>1,816,480</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>1,816,480</u>
At 31 August 2019	<u>1,867,117</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31.08.20	31.8.19
	£	£
Cost	<u>1,447,915</u>	<u>1,414,549</u>

Fixed asset investments were valued on 31 August 2020 by Quilter Cheviot Ltd. The valuation was based upon the closing middle market price on a recognised stock exchange.

## 5. CURRENT ASSET INVESTMENTS

	31.8.20	31.8.19
	£	£
Investment dealing account	<u>86,094</u>	<u>82,551</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	<u>7,000</u>	<u>7,000</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	<u>10,000</u>	<u>10,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>10,000</u>	<u>10,000</u>

## 8. PROVISIONS FOR LIABILITIES

	31.8.20	31.8.19
	£	£
Deferred tax		
Other timing differences	<u>55,104</u>	<u>59,424</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2019	59,424
Provided during year	(4,320)
Balance at 31 August 2020	<u>55,104</u>

Deferred tax has been calculated on the expected capital gains / losses on fixed asset investments.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 September 2019	1,495,382	393,143	1,888,525
Deficit for the year	(50,080)		(50,080)
Revaluation	28,548	(28,548)	-
Deferred tax	(4,321)	4,321	-
Transfer	17,782	(17,782)	-
At 31 August 2020	<u>1,487,311</u>	<u>351,134</u>	<u>1,838,445</u>

The transfer between retained earnings and fair value reserves relates to crystallised gains / losses.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.