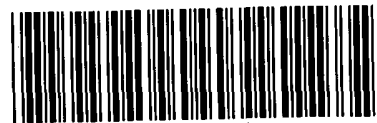


**THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

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THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 JANUARY 2022

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**THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTORS:

K P Broderick
G D Clark
S Daynes
N S Melvin
S Heywood
D Ratcliffe
S M Bradbury
L Conway
D Jones
G I Shepherd

REGISTERED OFFICE:

Hopwood Cottage, Rochdale Road
Middleton
Manchester
M24 6QP

REGISTERED NUMBER:

00209451 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 00209451)

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		657,140		557,589
CURRENT ASSETS					
Stocks		6,941		4,765	
Debtors	5	71,236		22,583	
Cash at bank and in hand		400,047		337,112	
		<u>478,224</u>		<u>364,460</u>	
CREDITORS					
Amounts falling due within one year	6	497,732		297,814	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,508)</u>		<u>66,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>637,632</u>		<u>624,235</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>116,878</u>		<u>106,167</u>
NET ASSETS			<u><u>520,754</u></u>		<u><u>518,068</u></u>
RESERVES					
Revaluation reserve	9		208,908		208,908
Capital redemption reserve			9,140		9,140
Income and expenditure account			<u>302,706</u>		<u>300,020</u>
			<u><u>520,754</u></u>		<u><u>518,068</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:



D Ratcliffe - Director

The notes form part of these financial statements

**THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

The Manchester Golf Club Limited Company Limited by Guarantee is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The main element of the company's turnover is from bar and catering sales and subscription fees. Bar and catering income is recognised on sale. Subscription fees are due annually with the subscription period running consistent to the company's financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

Government grants

Government grants are recognised when there is reasonable assurance that the company will comply with the conditions attaching to the grant and the grant will be received.

Following the outbreak of the Covid-19 Pandemic the company furloughed members of staff and took advantage of the government job retention scheme. Grant income is accrued for in the period matching the period the wages were due for.

The company also qualified under the covid -19 retail grant scheme. In addition, the company applied under the Coronavirus Business Interruption Loan Scheme and received a bank loan. For the first 12 months the government will cover the administration charge and interest. The company has not included a charge for this amount which is classified as government assistance as the amount would not be material to the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 22).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 February 2021	220,000	802,929	571,139	252,915	1,846,983
Additions	-	-	185,374	10,295	195,669
Disposals	-	-	(59,016)	(7,042)	(66,058)
At 31 January 2022	220,000	802,929	697,497	256,168	1,976,594
DEPRECIATION					
At 1 February 2021	-	551,025	491,922	246,447	1,289,394
Charge for year	-	14,465	64,195	5,563	84,223
Eliminated on disposal	-	-	(47,121)	(7,042)	(54,163)
At 31 January 2022	-	565,490	508,996	244,968	1,319,454
NET BOOK VALUE					
At 31 January 2022	220,000	237,439	188,501	11,200	657,140
At 31 January 2021	220,000	251,904	79,217	6,468	557,589

The freehold land was valued last in 1985 at £220,000. The directors believe that a current valuation would be in excess of this amount.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	71,024	16,494
Other debtors	212	6,089
	<u>71,236</u>	<u>22,583</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,892	8,333
Hire purchase contracts	36,448	31,205
Trade creditors	127,065	3,081
Taxation and social security	-	6,277
Other creditors	324,327	248,918
	<u>497,732</u>	<u>297,814</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	38,333	41,667
Hire purchase contracts	78,545	64,500
	<u>116,878</u>	<u>106,167</u>

THE MANCHESTER GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	48,225	50,000
Hire purchase contracts	114,993	95,705
	<u>163,218</u>	<u>145,705</u>

The bank loan totalling £48,333 (2021: £50,000) is secured by way of a fixed and floating charge on the company's assets.

9. RESERVES

	Revaluation reserve £
At 1 February 2021 and 31 January 2022	<u>208,908</u>

10. COMPANY LIMITED BY GUARANTEE

The company does not have an issued share capital being limited by guarantee. In the event of the company being wound up, every full member is liable to contribute an amount not exceeding £1.