

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of The Sydenham Cricket and Sports Ground Ltd have consented to the preparation of the abridged statement of financial position for the year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 00207390

**The Sydenham Cricket and Sports Ground Ltd**

**Filleted Unaudited Abridged Financial Statements**

**30 September 2018**

# The Sydenham Cricket and Sports Ground Ltd

## Abridged Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	311,025	312,600
Investments	6	128,982	125,087
		-----	-----
		440,007	437,687
<b>Current assets</b>			
Debtors		16,369	5,939
Cash at bank and in hand		3,542	14,827
		-----	-----
		19,911	20,766
<b>Creditors: amounts falling due within one year</b>		14,076	6,327
		-----	-----
<b>Net current assets</b>		5,835	14,439
		-----	-----
<b>Total assets less current liabilities</b>		445,842	452,126
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<b>Net assets</b>		445,842	452,126
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		79	79
Revaluation reserve		281,053	281,053
Profit and loss account		164,710	170,994
		-----	-----
<b>Shareholders funds</b>		445,842	452,126
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **The Sydenham Cricket and Sports Ground Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**30 September 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 18 April 2019 , and are signed on behalf of the board by:

Mr G A P Leigh-Pollitt FCA (Chairman)

Director

Company registration number: 00207390

# **The Sydenham Cricket and Sports Ground Ltd**

## **Notes to the Abridged Financial Statements**

**Year ended 30 September 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 22 Friars Street, Sudbury, Suffolk, CO10 2AA.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such Properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Dividends received are accounted for on the basis of cash received plus the attributable tax credit.

No provision has been made for deferred taxation as timing differences are considered to be immaterial.

#### **Revenue recognition**

Turnover represents the total rents receivable net of value added tax.

#### **Tangible assets**

All fixed assets are initially recorded at cost. No depreciation is provided on freehold land and property as, in the opinion of the directors, the amount would not be material.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Unit Construction - 10% straight line

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 4 ).

## 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 October 2017 and 30 September 2018</b>	315,750
<b>Depreciation</b>	
At 1 October 2017	3,150
Charge for the year	1,575
<b>At 30 September 2018</b>	4,725
<b>Carrying amount</b>	
<b>At 30 September 2018</b>	311,025
At 30 September 2017	312,600

## 6. Investments

	£
<b>Cost</b>	
At 1 October 2017	125,087
Additions	8,167
Disposals	( 7,665)
Revaluations	3,393
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<b>At 30 September 2018</b>	<b>128,982</b>
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<b>Impairment</b>	
At 1 October 2017 and 30 September 2018	—
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<b>Carrying amount</b>	
<b>At 30 September 2018</b>	<b>128,982</b>
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At 30 September 2017	125,087
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## 7. Directors' advances, credits and guarantees

There are no such transactions for the accounting period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.