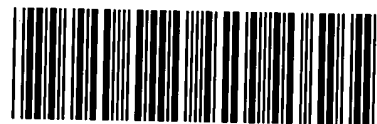


**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**British Diamond Wire Die Company Limited**

SATURDAY



\*A64ENYS0\*

A20

15/04/2017

#179

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**British Diamond Wire Die Company Limited**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2016**

**DIRECTORS:**

S Romeo  
R P Jarratt  
N Barthod

**SECRETARY:**

S Romeo

**REGISTERED OFFICE:**

66 Old Wareham Road  
Parkstone  
Poole  
Dorset  
BH12 4QS

**REGISTERED NUMBER:**

00205665 (England and Wales)

**AUDITORS:**

Grant Sellers Limited  
Statutory Auditor  
Bank Court  
Manor Road  
Verwood  
Dorset  
BH31 6DY

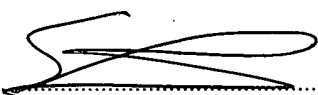
**BALANCE SHEET**  
31 December 2016

		2016		2015 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		70,218		91,017
<b>CURRENT ASSETS</b>					
Stocks		255,762		250,663	
Debtors	5	387,312		288,702	
Cash at bank and in hand		322,206		184,587	
		<u>965,280</u>		<u>723,952</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,881</u>		<u>93,781</u>	
<b>NET CURRENT ASSETS</b>			<u>780,399</u>		<u>630,171</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>850,617</u>		<u>721,188</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,458</u>		<u>8,466</u>
<b>NET ASSETS</b>			<u><u>842,159</u></u>		<u><u>712,722</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		102,654		102,654
Retained earnings			<u>739,505</u>		<u>610,068</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>842,159</u></u>		<u><u>712,722</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31/03/17 and were signed on its behalf by:

  
.....

S Romeo - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

British Diamond Wire Die Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods net of trade discounts, excluding value added tax, which are recognised on despatch.

During the year sales to markets outside the UK amounted to 78.33% (2015 - 75.37%) of the total turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil on land, 2% on property
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016	94,064	895,517	989,581
Disposals	-	(95,341)	(95,341)
	<u>94,064</u>	<u>800,176</u>	<u>894,240</u>
At 31 December 2016	94,064	800,176	894,240
<b>DEPRECIATION</b>			
At 1 January 2016	80,979	817,585	898,564
Charge for year	-	20,799	20,799
Eliminated on disposal	-	(95,341)	(95,341)
	<u>80,979</u>	<u>743,043</u>	<u>824,022</u>
At 31 December 2016	80,979	743,043	824,022
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>13,085</u>	<u>57,133</u>	<u>70,218</u>
At 31 December 2015	<u>13,085</u>	<u>77,932</u>	<u>91,017</u>

Included in cost of land and buildings is freehold land with estimated cost of £13,085 (2015 - £13,085) which is not depreciated.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 as restated £
Trade debtors	85,449	23,490
Amounts owed by Parent company	164,854	129,191
Amounts owed by Subsidiary undertakings	120,701	115,530
Other debtors	6,909	-
VAT	5,588	16,620
Prepayments and accrued income	3,811	3,871
	<u>387,312</u>	<u>288,702</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b> as restated
	<b>£</b>	<b>£</b>
Trade creditors	<b>42,407</b>	44,911
Payments in advance	<b>21,813</b>	-
Amounts owed to Parent company	<b>9,358</b>	22,849
Corporation tax	<b>12,904</b>	-
Social security and other taxes	<b>10,533</b>	7,573
Accruals and deferred income	<b>87,866</b>	18,448
	<b><u>184,881</u></b>	<b><u>93,781</u></b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2016</b>	<b>2015</b> as restated
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
102,654	Ordinary	£1	<b><u>102,654</u></b>	<b><u>102,654</u></b>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Stephen Sellers (Senior Statutory Auditor)  
for and on behalf of Grant Sellers Limited

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the Barthod family, by virtue of their collective 100% shareholding of the issued share capital of the Parent Company Societe de Filieres Balloffet, a company incorporated in France.

**10. FIRST YEAR ADOPTION**

There has been no effect on reported profit nor on opening reserves of comparatives resulting from the transition to FRS102.