

**REGISTERED NUMBER. 00205665 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**British Diamond Wire Die Co Limited**

**SATURDAY**



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**A27**

**02/03/2013**

**#154**

**COMPANIES HOUSE**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**British Diamond Wire Die Co Limited**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2012**

**DIRECTORS:** S Romeo  
R P Jarratt  
N Barthod

**SECRETARY:** S Romeo

**REGISTERED OFFICE:** 66 Old Wareham Road  
Parkstone  
Poole  
Dorset  
BH12 4QS

**REGISTERED NUMBER:** 00205665 (England and Wales)

**AUDITORS:** Grant Sellers Limited  
Statutory Auditor  
Bank Court  
Manor Road  
Verwood  
Dorset  
BH31 6DY

**REPORT OF THE INDEPENDENT AUDITORS TO  
BRITISH DIAMOND WIRE DIE CO LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of British Diamond Wire Die Co Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen Sellers (Senior Statutory Auditor)  
for and on behalf of Grant Sellers Limited  
Statutory Auditor  
Bank Court  
Manor Road  
Verwood  
Dorset  
BH31 6DY

Date 1 Jan 2013

**ABBREVIATED BALANCE SHEET**

**31 December 2012**

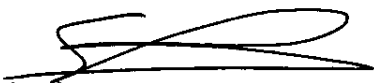
	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,579	10,461
<b>CURRENT ASSETS</b>			
Stocks		235,396	222,120
Debtors		209,436	327,704
Cash at bank and in hand		246,427	192,437
		<u>691,259</u>	<u>742,261</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>76,839</u>	<u>149,360</u>
<b>NET CURRENT ASSETS</b>		<u>614,420</u>	<u>592,901</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>622,999</u>	<u>603,362</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	102,654	102,654
Profit and loss account		<u>520,345</u>	<u>500,708</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>622,999</u>	<u>603,362</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

01/03/13.

and were signed on



S Romeo - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods net of trade discounts, excluding value added tax

During the year sales to markets outside the UK amounted to 74.40% (2011 - 77.11%) of the total turnover

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that they are likely to be realised in the foreseeable future

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>907,770</u>
<b>DEPRECIATION</b>	
At 1 January 2012	<u>897,309</u>
Charge for year	<u>1,882</u>
At 31 December 2012	<u>899,191</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>8,579</u>
At 31 December 2011	<u>10,461</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 December 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2012 £ <u>102,654</u>	2011 £ <u>102,654</u>
Number	Class			
102,654	Ordinary			

**4 ULTIMATE PARENT COMPANY**

The ultimate Parent Company is Societe de Filieres Balloffet, a company incorporated in France. The Company owns 100% (2011 100%) of the issued share capital of British Diamond Wire Die Company Limited.

**5 RELATED PARTY TRANSACTIONS**

The company traded with its parent company and fellow subsidiary companies during the year. The balances at the year end and aggregate sales / purchases during the year were as follows:

Due from parent company - Societe des Filieres Balloffet France £96,617 (2011 - £184,559), Sales £535,862 (2011 - £664,053)

Due to parent company - Societe des Filieres Balloffet France £18,814 (2011 - £33,561), Purchases £122,432 (2011 - £136,584)

Due from fellow subsidiary - Balloffet Die Corporation USA £71,560 (2011 - £53,547), Sales £57,757 (2011 - £97,973)

Due from fellow subsidiary - Balloffet GmbH Germany £2,712 (2011 - £27,481), Sales £44,150 (2011 - £59,089)

Due to fellow subsidiary - Balloffet Die Corporation USA £Nil (2011 - £Nil), Purchases £Nil (2011 - £Nil)

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the Barthod family, by virtue of their collective 100% shareholding of the issued share capital of the Parent Company Societe de Filieres Balloffet, a company incorporated in France.