

COLCON LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 1998

COMPANY NUMBER: 0202709



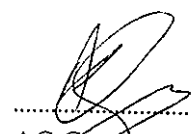
COLCON LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1998

	1998		1997	
	£000's	£000's	£000's	£000's
CURRENT ASSETS				
Amounts owed by parent undertaking - falling due after more than one year		<u>8,500</u>		<u>8,500</u>
CAPITAL AND RESERVES				
Called up share capital				
Authorised:				
20,162,500 Ordinary shares of £1 each		<u>20,163</u>		<u>20,163</u>
Issued and fully paid:				
20,126,912 Ordinary shares of £1 each		20,127		20,127
Profit and loss account		<u>(11,627)</u>		<u>(11,627)</u>
		<u>8,500</u>		<u>8,500</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st December 1998.

Approved by the Board on 18th February 1999



 AC Gray
 Director

COLCON LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1998

1 ACTIVITIES

The company did not trade during the year, did not incur any liabilities and consequently made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

2 ULTIMATE PARENT COMPANY

Colcon Limited is a wholly owned subsidiary of Colas Limited, a company registered in England and Wales.

The accounts of the Company are incorporated in the financial statements which form part of the annual report of the Colas S.A. group of companies. Colas S.A. is incorporated in France.

Copies of Colas S.A.'s consolidated accounts may be obtained from Colas Limited, Wallage Lane, Rowfant, Crawley, West Sussex, RH10 4NF.

The ultimate parent company is Bouygues S.A. which is incorporated in France.