

JOSEPH CROSFIELD AND SONS LIMITED

Balance Sheet - 31 December 2004

Registered No 202423

	<u>2004</u> £	<u>2003</u> £
ASSETS		
Amount due from immediate parent undertaking after more than one year	117,500	117,500
Total Assets	117,500	117,500
CAPITAL AND RESERVES		
Called up Share Capital – Allotted and Fully Paid	117,500	117,500
Shareholders' funds	117,500	117,500

The authorised Share Capital of the Company is £150,000

The directors regard INEOS Silicas Holdings Limited, a company incorporated in the United Kingdom to be the immediate parent undertaking of the company

The directors regard INEOS Group Limited, a company incorporated in the United Kingdom to be the ultimate parent undertaking of the company. Copies of INEOS Group Limited consolidated financial statements can be obtained from the Company Secretary, INEOS Group Limited, Hawkslease, Chapel Lane, Lyndhurst, Hampshire, SO43 7FG.

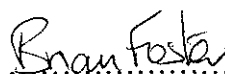
For the year ended 31 December 2004 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

1. Ensuring the company keeps proper accounting records which comply with section 221; and
2. Preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts , so far as applicable to the company.

The financial statements were approved by the board of directors on 27 April 2005, and were signed on its behalf by:


B Foster (Director)

