

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

00201361

Name of Company

A D Hayes Limited

I / We

M D Hardy, 35 Ludgate Hill, Birmingham B3 1EH

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 17 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

The meeting was held at 35 Ludgate Hill, Birmingham, B3 1EH

The winding up covers the period from 2 September 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 The approval of the Liquidator's final Receipts and Payments Account
- 2 The Liquidator be granted his release from office on 17 December 2015

Signed M. D Hardy Date 21 December 2015

Poppleton & Appleby  
35 Ludgate Hill  
Birmingham  
B3 1EH

Ref A6U/MDH/GJB/KEJ/JS/LG



**A D Hayes Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 2 September 2014 To 17 December 2015**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSETS NOT PLEDGED</b>		
13,000 00	Barclays Bank Plc - Current Account	13,079 20	
45,500 00	Barclays Bank Plc - Savings Account	45,505 74	
31,390 00	Santander UK Plc	31,390 00	
30,000 00	Bank of Scotland Plc	30,030 31	
			120,005 25
	<b>COST OF REALISATIONS</b>		
	Statutory Advertising	304 18	
	Accountancy Fees	2,000 00	
	Liquidators Fees	3,000 00	
	Irrecoverable VAT	1,060 83	
			(6,365 01)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	113,640 24	
			(113,640 24)
<b>119,890 00</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

Note

M D Hardy  
Liquidator

**TO ALL MEMBERS AND  
THE REGISTRAR OF COMPANIES**

35 Ludgate Hill  
Birmingham B3 1EH  
T 0121 200 2962  
F 0121 236 8340  
E [info@poppletonandappleby.co.uk](mailto:info@poppletonandappleby.co.uk)  
[www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk)

Our Ref MDH/GJB/KEJ/JS/LG/A6U/20  
17 December 2015

Dear Sirs

**A D Hayes Limited**  
**In Members' Voluntary Liquidation ("the Company")**  
**Company Number: 00201361**

The purpose of the meeting is to lay before Members my final progress report as to the conduct of the Liquidation

**Liquidator's Actions Since Appointment**

Following my appointment I notified all stakeholders and the Crown of my appointment

Prior to my appointment, I had arranged with the Directors for the funds held in the Company's bank accounts to be paid into this Firm's client account. Following my appointment, this was transferred to the Liquidation account

I have advertised for claims, of which none have been presented as anticipated

I have also declared and paid distributions to the Company's Shareholders

**Receipts and Payments Account**

I attach as Appendix A, a copy of my Receipts and Payments Account for the current reporting period from 2 September 2015 to 17 December 2015 and for the whole period of the Liquidation from 2 September 2014 to 17 December 2015, which details the proceeds from the realisations of the Company's assets and how those funds have been applied in the Liquidation.

**Unencumbered Assets**

As there are no charges registered against the Company, all assets are shown free of encumbrances

**Cash at Bank**

Cash funds amounting to £119,969 were paid into my client account and these funds were duly transferred to the Liquidation account upon my appointment as Liquidator

A further £6 was received from Barclays Bank plc representing the final balance of funds at the Bank

Since the date of my last report a further £31 has been received from the Bank of Scotland Plc as reflected in my Receipts and Payments Account

Continued

There will be no further realisations from Cash at Bank

### **Assets Remaining Unsold/Unrealised**

I can confirm that there are no assets which remain unrealised at this time

### **Costs of Liquidation**

#### **Professional Fees**

Accountants were instructed during the course of the Liquidation. The scope of their engagement as well as the fees paid can be summarised as follows

<b>Firm</b>	<b>Description</b>	<b>Agreed fee structure</b>	<b>Time costs incurred (£)</b>	<b>Amount paid (£)</b>
Bloomer Heaven	Assistance in drafting and filing final accounts for the periods prior to the Liquidation	Fixed Fee Basis	Nil	2,000
<b>Total</b>				<b>2,000</b>

The choice of professionals is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

No further fees will be payable.

#### **Liquidator's Remuneration**

The Members agreed my remuneration on a Fixed Fee basis of £3,000 plus VAT, at the initial Meeting of Members. To date I have drawn fees of £3,000. No further fees will be drawn.

I have attached at Appendix B, a schedule of the routine work undertaken by me as Liquidator to date.

For further information with regards to this Firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Members' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at the above address and choose the following options: Creditors Login, Creditors' Guidance Notes, Statement of Insolvency Practice 9 Remuneration of Office Holders – A Creditors' Guide, Liquidation. Please note that there are different versions of the Guidance Notes, and in this case you should refer to the post April 2010 version.

If you do not have access to the Internet, or would still prefer to receive a hard copy of the documentation available, please contact Kate Jones at this office either by email at [katej@poppletonandappleby.co.uk](mailto:katej@poppletonandappleby.co.uk), by telephone on 0121 200 2962, or by post at the above address.

### **Outcome for Creditors**

#### **Secured Creditor**

As previously advised, there are no Secured Creditors in this matter.

Continued

### Preferential Creditor Claims

There are no Preferential Creditors in this matter

### Unsecured Creditors

As anticipated from the Declaration of Solvency, there have been no Unsecured Creditor claims in this matter

### Shareholder Returns

Since my last report a final cash distribution of £52 52 per share, totaling £13,129 89 has been made to the Members

During the course of the whole Liquidation, the Company's assets have been distributed to Members either in cash or in specie. Distributions made to Members during the course of the Liquidation are summarised below


Type of Distribution	Date Distributed	Amount Distributed (£)	Distributed Value pence per Share (£)
Ordinary Share Capital Repaid	5 September 2014	40,000	1 00
Ordinary shares cash distribution	5 September 2014	65,000	1 62
Ordinary shares cash distribution	25 August 2015	8,609 93	0 22
Ordinary shares cash distribution	4 December 2015	30 31	0 01
<b>Total</b>		<b>113,640.24</b>	<b>2.85</b>

I can confirm that the final payment of £30, which represented the residual Cash at Bank received, was paid to Mr D Hayes to be distributed amongst the Shareholders accordingly. There will be no further distributions made to Members as all net assets have now been distributed.

### Conclusion

There are no further matters to attend to, therefore, I will now seek my release as Liquidator in this matter.

Yours faithfully  
 For and on behalf of  
**A D Hayes Limited**

  
**M D Hardy**  
 Liquidator

**A D Hayes Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 02/09/2015 To 17/12/2015	From 02/09/2014 To 17/12/2015
<b>ASSETS NOT PLEDGED</b>			
13,000 00	Barclays Bank Plc - Current Account	NIL	13,079 20
45,500 00	Barclays Bank Plc - Savings Account	NIL	45,505 74
31,390 00	Santander UK Plc	NIL	31,390 00
30,000 00	Bank of Scotland Plc	30 31	30,030 31
		<u>30 31</u>	<u>120,005 25</u>
<b>COST OF REALISATIONS</b>			
	Statutory Advertising	76 72	304 18
	Accountancy Fees	NIL	2,000 00
	Liquidators Fees	NIL	3,000 00
	Irrecoverable VAT	15 34	1,060 83
		<u>(92 06)</u>	<u>(6,365 01)</u>
<b>DISTRIBUTIONS</b>			
	Ordinary Shareholders	30 31	113,640 24
		<u>(30 31)</u>	<u>(113,640 24)</u>
<u>119,890.00</u>		<u>(92 06)</u>	<u>NIL</u>
<b>REPRESENTED BY</b>			<u>NIL</u>

Note

M D Hardy  
M D Hardy  
Liquidator

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS' VOLUNTARY LIQUIDATIONS**

**1 Administration & Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and, where appropriate, the Committee

**2 Cashiering**

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affairs obligations are met

**3 Creditors**

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

**4 Realisation of Assets**

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

## APPENDIX C

### STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also needs to be considered along with it is as follows -

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

#### Comments as Regards Liquidator's Remuneration.-

- For further information with regards to this Firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Members' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at the above address and choose the following options: Creditors Login, Creditors' Guidance Notes, Statement of Insolvency Practice 9 Remuneration of Office Holders – A Creditors' Guide, Liquidation.
- Creditors/Members have a right to request further information regarding my fees and expenses if they meet certain statutory criteria, details of which are set out below. Such a request should be made within 21 days of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 5% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk), choosing "Creditors Login", "Creditors Guidance Notes", "Creditor/Members Rights" and "Rule 4.49E". A hard copy of these Rights can be provided upon written request.
- Creditors/Members also have a right to appeal the level of my fees and expenses to the Court if they meet certain statutory criteria, details of which are set out below. Such an application must be made within 8 weeks of receipt of this report. To exercise this right Unsecured Creditors/Members either need the permission of the Court or the agreement of 10% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk), choosing "Creditors Login", "Creditors Guidance Notes", "Creditor/Members Rights" and "Rule 4.131". A hard copy of these Rights can be provided upon written request.