

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
GALSON ESTATE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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GALSON ESTATE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	Mrs A Rennie N N Thomson J Macleod
REGISTERED OFFICE:	20 Black Friars Lane London EC4V 6EB
REGISTERED NUMBER:	00197460 (England and Wales)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis Western Isles HS1 2DS
BANKERS:	Royal Bank of Scotland 17 North Beach Street Stornoway Isle of Lewis HS1 2XH
SOLICITORS:	Anderson Macarthur & Co Old Bank of Scotland Buildings South Beach Street Stornoway Isle of Lewis HS1 2BG

GALSON ESTATE LIMITED (REGISTERED NUMBER: 00197460)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

30.9.15 £		Notes	30.9.16 £
	CURRENT ASSETS		
11,096	Cash at bank		75
	CREDITORS		
8,214	Amounts falling due within one year		-
<u>2,882</u>	NET CURRENT ASSETS		<u>75</u>
2,882	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75</u>
	CAPITAL AND RESERVES		
500	Called up share capital	2	500
<u>2,382</u>	Profit and loss account		<u>(425)</u>
<u>2,882</u>	SHAREHOLDERS' FUNDS		<u>75</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

N N Thomson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverses, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.16 £ <u>500</u>	30.9.15 £ <u>500</u>
500	Ordinary			

3. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Urras Oighreachd Ghabhsainn, a charitable limited company incorporated in Scotland.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GALSON ESTATE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Galson Estate Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Galson Estate Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Galson Estate Limited and state those matters that we have agreed to state to the Board of Directors of Galson Estate Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Galson Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Galson Estate Limited. You consider that Galson Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Galson Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

28 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.