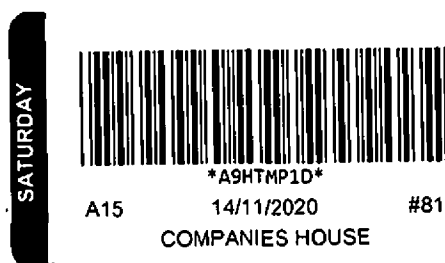


THE SINCLAIR FAMILY TRUST LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



THE SINCLAIR FAMILY TRUST LIMITED
REGISTERED NUMBER:00197026

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	51,990	51,990
		<u>51,990</u>	<u>51,990</u>
Total assets less current liabilities		51,990	51,990
Net assets		<u>51,990</u>	<u>51,990</u>
Capital and reserves			
Called up share capital		33,997	33,997
Share premium account		17,993	17,993
		<u>51,990</u>	<u>51,990</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 November 2020.



Viscount Thurso
Director

The notes on pages 2 to 3 form part of these financial statements.

THE SINCLAIR FAMILY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The Sinclair Family Trust Limited is a private company, limited by shares, registered in England and Wales, registration number 00197026. The registered office is 10 Queen Street Place, London, EC4R 1AG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	51,990	51,990

4. Other financial commitments

The company has entered into a composite guarantee with Ulbster Holdings Limited, Thurso Fisheries Limited and Ulbster Estate Sporting Limited in respect of loan and overdraft facilities granted by The Royal Bank of Scotland. At 31 December 2019 the available facilities were a net of group overdraft of £90,000 (2018: £90,000). As at 31 December 2019 there was an aggregate liability of £43,034 (2017: £66,668).

5. Related party transactions

At the year end the company was due the following balances from related parties:

	2019 £	2018 £
Ulbster Holdings Limited (Viscount Thurso is a director and majority shareholder)	51,990	51,990
	51,990	51,990

THE SINCLAIR FAMILY TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. Post balance sheet events

The COVID-19 pandemic resulted in severe disruption to the trading and investment environment commencing from March 2020. No adjustment has been made to financial information reported for the year ended 31 December 2019, while any future financial impact remains uncertain.