

Original Court

No. 00276 of 1997

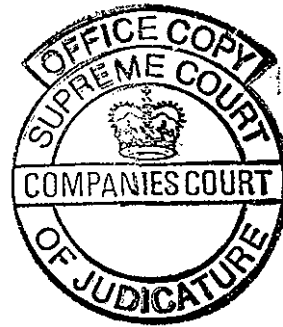
IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR REGISTRAR BUCKLEY

WEDNESDAY THE 12TH DAY OF FEBRUARY 1997



196908

IN THE MATTER OF OMI INTERNATIONAL PLC

- and -

IN THE MATTER OF THE COMPANIES ACT 1985

UPON THE PETITION of the above-named OMI International Plc (the "Company") whose registered office is situate at 1-11 Hay Hill, Berkeley Square, London W1X 7LF preferred unto this Court on 16 January 1997

AND UPON HEARING Counsel for the Company

AND UPON READING the said Petition and Evidence

THIS COURT ORDERS that the reduction of the Share Premium Account of the Company by £29,938,000 resolved on and effected by a Special Resolution passed at an Extraordinary General Meeting of the said Company held on Thursday, 9 January 1997 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in "The Times" newspaper within 21 days after such registration.

DATED the 12th day of February 1997



**IN THE HIGH COURT OF JUSTICE**

**CHANCERY DIVISION**

**COMPANIES COURT**

**MR REGISTRAR BUCKLEY**

**WEDNESDAY THE 12TH DAY OF FEBRUARY 1997**

**IN THE MATTER OF  
OMI INTERNATIONAL PLC**

**- and -**

**IN THE MATTER OF  
THE COMPANIES ACT 1985**

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**ORDER CONFIRMING  
REDUCTION OF  
SHARE PREMIUM ACCOUNT**

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