

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

To the Registrar of Companies

For Official Use

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Company Number

196908

Name of Company

SOLVERA PLC - IN LIQUIDATION

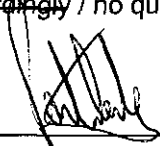
+/ We
P Stanley
Elliot House
151 Deansgate
Manchester
M3 3BP

R Robinson
Elliot House, 151 Deansgate,
Manchester, M3 3BP

give notice

1. that a general meeting of the company was ~~held on~~/summoned for 21 December 2006 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly ~~held on~~ / summoned for 21 December 2006 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting.

Signed



Date 22 December 2006

Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP

Ref: S1080/RR/GNI/DW

For Official Use

Insolvency Sect

Post Room



A70
COMPANIES HOUSE

450
23/12/2006

Liquidator's statement of account: Creditors' voluntary winding up

SOLVERA PLC - IN LIQUIDATION

From 28 September 2000 To 21 December 2006

S of A

FIXED CHARGE ASSETS

Freehold Land & Property	100,046.58
Escrow Account	750,000.00
Interest & charges re SIS	<u>176,580.13</u>

1,026,626.71

FIXED CHARGE CREDITORS

Distribution from Admin	<u>1,228,111.34</u>
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1,228,111.34

ASSET REALISATIONS

1,322,863.00	Transfer fm Administrator	NIL
	Sale of Redkoh	24,000.00
10,000.00	Furniture & Equipment	4,421.00
	Stock - Work in Progress	(161.50)
1,000.00	Cash at Bank	NIL
	Inter-company dividend	438,492.30
	Dividend from OMI DTG	108,537.20
	Bank Interest	65,681.24
	Escrow interest	68,517.12
	Shares in subsidiaries	<u>268,400.00</u>

977,887.36

COST OF REALISATIONS

Hermes Escrow Account	79,711.54
DTI Cheque Fees	199.15
DTI Ad Valorem Fees	12,500.00
Specific Bond	1,073.50
Liquidators' Fees	154,763.42
Admin Escrow Fees	120,409.00
Committee Expenses	1,097.68
Professional Fees	81,452.00
Liquidators expenses	802.80
Agents' Fees	4,364.38
Legal Expenses	16,542.70
Legal Fees	75,766.74
Legal Escrow fees	170,000.00
Corporation Tax	40,340.45
Bonds settlement	58,500.00
Stationery & Postage	502.11
Indemnity to subsidiaries	54,569.58
Storage Costs	6,683.08
Statutory Advertising	535.36
Rates	297.91
Bank Charges	390.17
Registration Fee	7,786.76
Accountancy Charges	<u>3,150.00</u>

(891,438.33)

PREFERENTIAL CREDITORS

70,000.00	Inland Revenue	33,057.67
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Liquidator's statement of account: Creditors' voluntary winding up

SOLVERA PLC - IN LIQUIDATION

From 28 September 2000 To 21 December 2006

	RPO	120.75	
195,000.00	Customs & Excise	191,690.38	
5,000.00	Employees Wage Arrears	<u>NIL</u>	(224,868.80)
UNSECURED CREDITORS			
895,000.00	Trade & Expense Creditors	1,528,699.08	
362,000.00	Inter-company creditors	319,219.20	
485,000.00	Contingent claims	NIL	
	Inter-company loans	268,400.00	
40,000.00	Inland Revenue	NIL	
700,000.00	HP Unsecured Claims	NIL	
62,000.00	Pension expenses	<u>NIL</u>	(2,116,318.28)
DISTRIBUTIONS			
3,720,229.45	Ordinary Shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>(5,200,366.45)</u>			<u>0.00</u>

Dividend information

Preferential debts	An amount of £22,868.80 has been paid to the Preferential Creditors
Unsecured debts	An amount of £2,116,318.28 has been paid to the Unsecured Creditors
Returns to contributories	No distribution has been made to the contributories

Fee information

A resolution was obtained from the Creditors Committee for the Liquidator to draw remuneration in the sum of £9,857.20.

- (1) Assets, including nil
shown in the statement of assets and liabilities
and estimated to be of the value of nil
have proved unrealisable
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- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up nil
 - (b) Other unclaimed dividends nil
 - (c) moneys held by the company in trust in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company nil

- (3) Other comment

Dated

22/12/06

Signed by the liquidator

Name & Address

P Stanley
Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP