

Rule 2.52 The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**A2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors committee

Company Number

196908

Name of Company

Solvera Plc

I/We R Robinson

P Stanley

of Elliot House
151 Deansgate
Manchester
M3 3BP

appointed administrator(s) of the company on

5 February 1999

present overleaf my/our abstract of receipts and payments for
the period from

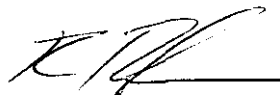
5 February 1999

to

4 August 1999

Number of continuation sheets attached

Signed



Date

a/8/99

Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP

Ref: SOLVERA/GL/DW/DR

For Official Use
Insolvency Sect Post RoomA35 *AH2TKIRF* 410
COMPANIES HOUSE 10/08/99

Note

The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed

*Delete as appropriate

*Delete as appropriate

ABSTRACT

RECEIPTS		£
Brought forward from previous Abstract (if any)		0.00
Sale of P & Z		8500000.00
Furniture & Equipment		725.00
Sale of Forward Ind.		2500000.00
Insurance Refund		5486.12
Rent		13000.00
P&Z Cash @ Sale of Bus.		114669.00
Sale of Redkoh		35085.33
Bank Interest		582.15
Money Market Interest		26201.82
Carried forward to *continuation sheet/next Abstract		11195749.42
PAYMENTS		£
Brought forward from previous Abstract (if any)		0.00
Insurance		7871.72
Rent		34918.00
Travel Expenses		27509.99
Expenses		8749.15
Salary		62768.38
Wages		11155.42
Subscription		1417.80
Temps./Agency		12845.77
Petty Cash		2287.01
Stationary & Postage		1020.34
Sub-contracted Employees		1809.44
Sundry Expenses		3737.65
PAYE/NIC		31763.56
Pension Contribution		9155.73
Suspense Account		2714.60
Share Scheme		32.50
Registration Fee		2188.43
Directors Remuneration		147788.65
Printing		1421.20
Car Rental		1248.15
Severance Pay		3860.00
Administrators Fees		400000.00
Administrators' Expenses		43744.41
Legal Fees		37918.20
Legal Disbursements		554.85
Agents' Fees		10000.00
Pension Liability		110472.00
BNY International		2037843.05
Eurosales		1909563.00
Finance/Lease		542005.00
Carried forward to *continuation sheet/next Abstract		5468364.00

Note

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ABSTRACT

*Delete as appropriate

RECEIPTS		£
Brought forward from previous Abstract (if any)		11195749.42
Solvera Info.Svs.Software		25000.00
Solvera Group Share Trust		4013.02
VAT Payable		6936.49
Solvera Pension Acconut		2192.33
Solvera Int'l.Dividend		590.39
Solvera dm Account		6193.62
Carried forward to *continuation sheet/next Abstract		11240675.27
PAYMENTS		£
Brought forward from previous Abstract (if any)		5468364.00
Intercompany Liability		2260766.00
Professional Fees		49493.53
Utilities		4298.88
Photocopier Lease		628.96
Statutory Advertising		918.43
BNY Charges		52235.90
Chaps Bank Charges		2140.22
Bank Charges		2370.56
Escrow		750000.00
VAT Receivable		111949.54
Solvera Canada		29906.83
OMI Design Tech.		15000.00
Solvera Documentation		3000.00
Castlet Electronics		88000.00
Forry Inc		315000.00
Solvera Plc/Amex		109425.00
Solvera US\$		5038.97
SIS Handforth		7000.00
SIS Southampton		6000.00
SIS Main Account		14000.00
Carried forward to *continuation sheet/next Abstract		9295536.82

*Delete as appropriate