

Rule 2.52

The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors committee

Company Number

196908

Name of Company

Solvera Plc

I / We

R Robinson
Elliot House
151 Deansgate
Manchester
M3 3BP

P Stanley

appointed administrator(s) of the company on

05/02/1999

present overleaf my / our abstract of receipts and payments for the period from

05/08/1999

to

04/02/2000

Number of continuation sheets attached

Signed



Date

10 February 2000

Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP

Ref: SOLVERA/GL/DW/DR

For Official Use

Insolvency Sect Post Room

A28
COMPANIES HOUSE0189
15/02/00

RECEIPTS	£
Brought forward from previous Abstract (if Any)	11,240,675.27
Expenses	1,719.51
Salary	4,293.76
Pension Contribution	720.85
Freehold Land & Property	235,000.00
Book Debts	6.49
Sale of shares in SPC Inc	363,420.17
Sale of Omitech names	2,000.00
Sale of shares of SIS Inc	1.00
Cash at Bank	1,254.06
Sale of Redkoh	18,093.97
Money Market Interest	22,660.13
Solvera Canada	29,906.83
Forry Inc	315,000.00
VAT Payable	3,629.45
Carried forward to	12,238,381.49
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	9,295,536.82
Rent	31,097.68
Travel Expenses	10,270.33
Wages	331.13
Petty Cash	500.00
Death in Service Cont'n	7,657.00
Sundry Expenses	35.00
Registration Fee	745.79
Directors Remuneration	68,500.00
Severance Pay	23,800.00
Administrators Fees	427,541.00
Legal Fees	613,380.03
Legal Disbursements	39,322.38
Agents' Fees	29,750.00
Retention - Bayley House	2,983.67
Irrecoverable VAT	406.00
BNY International	113,477.07
HP/Leasing Company (1)	20,000.00
Press Release	13,504.88
Hermes Escrow Account	60,020.00
Late filing penalties re	374.00
Companies House Fees	195.00
Professional Fees	77,148.32
Company Searches	63.00
Utilities	376.32
Statutory Advertising	150.52
Chaps Bank Charges	493.29
Bank Charges	3,285.00
Accountancy Charges	2,500.00
VAT Receivable	207,900.30
OMI Design Tech.	50,000.00
Solvera Documentation	309,380.14
SIS Southampton	52,000.00
Carried forward to	11,462,724.67
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.