

Rule 4.223 - CVL

The Insolvency Act 1986**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

196908

Name of Company

SOLVERA PLC - IN LIQUIDATION

I / We

R Robinson
Elliot House
151 Deansgate
Manchester
M3 3BP

P Stanley
Elliot House, 151 Deansgate,
Manchester, M3 3BP

the liquidator(s) of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date 15 October 2003

Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP
S1080/RR/GNL/AJC

For Official Use

	
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Ref:

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company SOLVERA PLC - IN LIQUIDATION

Company Registered Number 196908
State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 28 September 2000
Date to which this statement is
brought down 27 September 2003

Name and Address of Liquidator

R Robinson P Stanley
Elliot House Elliot House, 151 Deansgate,
151 Deansgate Manchester, M3 3BP
Manchester
M3 3BP

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	2,875,034.58
31/03/2003	Castlet Electronics Limited	Inter-company dividend	178,287.17
02/04/2003	TRF TO 233	VAT Receivable	6,497.30
09/04/2003	ISA 01/04/03	Bank Interest	6,302.16
14/04/2003	Reverse Downer & Co	Bank Charges	10.00
14/04/2003	Reverse Downer & Co	Bank Charges	35.00
15/04/2003	HM CUSTOMS & EXCISE	Vat Control Account	6,497.30
16/04/2003	SOLVERA INFORMATION SERVICE	Professional Fees	3,640.00
16/04/2003	SOLVERA INFORMATION SERVICE	VAT Payable	637.00
24/04/2003	CANCEL POSTING	Inter-company loans	39,594.40
09/05/2003	Solvera Info Svs-In Liq	Inter-company dividend	85,129.35
13/06/2003	Solvera Information Services L	Professional Fees	6,336.00
13/06/2003	Castlet Electronics Ltd - In L	Professional Fees	8,999.00
13/06/2003	Solvera Information Services L	VAT Payable	1,108.80
13/06/2003	Castlet Electronics Ltd - In L	VAT Payable	1,574.83
01/07/2003	tfr to 233	VAT Receivable	6,602.36
01/07/2003	tfr from 231	Vat Control Account	3,320.63
28/07/2003	SIS Ltd-In Liq	Inter-company dividend	34,051.74
06/08/2003	Castlet Electronics	Inter-company dividend	71,314.87
08/08/2003	HM Customs & Excise	Vat Control Account	3,281.73
02/09/2003	VAT 426	VAT Receivable	1,129.83
02/09/2003	HMC&E	Vat Control Account	1,129.83
Carried Forward			3,340,513.88

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	2,505,837.05
01/04/2003	DTI	DTI Cheque Fees	0.65
01/04/2003	EGIS ASSOCIATES LIMITED	Professional Fees	750.00
01/04/2003	EGIS ASSOCIATES LIMITED	VAT Receivable	131.25
02/04/2003	TRF FROM 211	Vat Control Account	6,497.30
03/04/2003	DTI	DTI Cheque Fees	0.65
03/04/2003	DELOITTE & TOUCHE	Professional Fees	8,600.00
03/04/2003	DELOITTE & TOUCHE	VAT Receivable	1,505.00
04/04/2003	DTI	DTI Cheque Fees	24.70
04/04/2003	Anglo Group	Trade & Expense Creditors	109.66
04/04/2003	Axus uk Ltd	Trade & Expense Creditors	247.05
04/04/2003	Boss Cleaning	Trade & Expense Creditors	12.63
04/04/2003	New Court Credit	Trade & Expense Creditors	1,229.93
04/04/2003	Company Barclaycard	Trade & Expense Creditors	13.43
04/04/2003	Clarke & Co	Trade & Expense Creditors	44.06
04/04/2003	City of Westminster	Trade & Expense Creditors	274.90
04/04/2003	Connaught St Michaels	Trade & Expense Creditors	120.45
04/04/2003	RW Duggan	Trade & Expense Creditors	166.92
04/04/2003	Derek Ablett Ass	Trade & Expense Creditors	111.16
04/04/2003	Dial a Cab	Trade & Expense Creditors	46.34
04/04/2003	GJ Eades	Trade & Expense Creditors	25.00
04/04/2003	The Financial Times	Trade & Expense Creditors	87.83
04/04/2003	Lex Vehicle Leasing	Trade & Expense Creditors	86.37
04/04/2003	London Electricity	Trade & Expense Creditors	13.35
04/04/2003	Pitney Bowes	Trade & Expense Creditors	44.33
04/04/2003	Royal Financial Print	Trade & Expense Creditors	118.87
04/04/2003	Vebture Capital	Trade & Expense Creditors	312.50
04/04/2003	National Ins Fund	Trade & Expense Creditors	45.49
04/04/2003	World Investor Link	Trade & Expense Creditors	26.69
04/04/2003	Yellow Pages	Trade & Expense Creditors	13.01
04/04/2003	Forbouys Ltd	Trade & Expense Creditors	4.05
04/04/2003	First National Bus Equip	Trade & Expense Creditors	116.52
04/04/2003	Hays Accountancy Personnel	Trade & Expense Creditors	93.60
04/04/2003	Downer & Co	Trade & Expense Creditors	17,080.05
04/04/2003	Insignia Richard Ellis	Trade & Expense Creditors	2,937.50
04/04/2003	Lovell White Durant	Trade & Expense Creditors	1,332.27
04/04/2003	Arthur Anderson	Trade & Expense Creditors	6,250.00
04/04/2003	Dechert	Trade & Expense Creditors	1,144.28
04/04/2003	G Peters	Trade & Expense Creditors	2,849.62
04/04/2003	Ridley & Co	Trade & Expense Creditors	809.61
04/04/2003	Deloitte & Touche	Trade & Expense Creditors	5,086.58
04/04/2003	AA Freeman & JG Freeman	Trade & Expense Creditors	2,389.76
04/04/2003	Buck Consultants	Trade & Expense Creditors	1,475.80
04/04/2003	Royal Sun Alliance	Trade & Expense Creditors	1,247.38
04/04/2003	Solvera Group Pension	Trade & Expense Creditors	588.04
04/04/2003	IBM uk Financial Svs	Trade & Expense Creditors	34,101.56
04/04/2003	PCL Holding GMBH	Trade & Expense Creditors	2,239.11
09/04/2003	ISA 01/04/03	Corporation Tax	1,260.43
15/04/2003	DTI	DTI Cheque Fees	0.65
15/04/2003	COURTS ADVERTISING	Indemnity to subsidiaries	77.08
15/04/2003	COURTS ADVERTISING	VAT Receivable	13.49
24/04/2003	CANCEL POSTING	Shares in subsidiaries	39,594.40
24/04/2003	Halliwell London	Hermes Escrow Account	7,455.78
		Carried Forward	2,654,644.13

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	2,654,644.13
24/04/2003	DTI	DTI Cheque Fees	0.65
30/04/2003	Halliwell Landau	Hermes Escrow Account	3,396.75
30/04/2003	DTI	DTI Cheque Fees	0.65
15/05/2003	DTI	DTI Cheque Fees	0.65
15/05/2003	Begbies Traynor	Indemnity to subsidiaries	3,346.46
15/05/2003	Begbies Traynor	VAT Receivable	585.64
28/05/2003	DTI	DTI Cheque Fees	0.65
28/05/2003	Deloitte & Touche	Professional Fees	25,550.00
28/05/2003	Deloitte & Touche	VAT Receivable	4,471.25
30/05/2003	DTI	DTI Cheque Fees	0.65
30/05/2003	Castlet Electronics Ltd	Inter-company creditors	122,960.00
02/06/2003	DTI	DTI Cheque Fees	0.65
02/06/2003	Courts Advertising	Indemnity to subsidiaries	154.16
02/06/2003	Courts Advertising	VAT Receivable	26.98
10/06/2003	DTI	DTI Cheque Fees	24.70
10/06/2003	IBM UK Financial Svs	Trade & Expense Creditors	13,640.62
10/06/2003	PCL Holding GmbH	Trade & Expense Creditors	895.64
10/06/2003	Royal Sun Alliance	Trade & Expense Creditors	498.95
10/06/2003	Solvera Group Pension Scheme	Trade & Expense Creditors	235.22
10/06/2003	Anglo Group plc	Trade & Expense Creditors	43.86
10/06/2003	Axus uk Ltd t/a hertz Lease	Trade & Expense Creditors	98.82
10/06/2003	Boss Cleaning Management Ltd	Trade & Expense Creditors	5.05
10/06/2003	New Court Credit	Trade & Expense Creditors	491.97
10/06/2003	Company Barclaycard	Trade & Expense Creditors	5.37
10/06/2003	Clarke & Co	Trade & Expense Creditors	17.63
10/06/2003	City of Westminster	Trade & Expense Creditors	109.96
10/06/2003	Connaught St Michaels Ltd	Trade & Expense Creditors	48.18
10/06/2003	RW Duggan	Trade & Expense Creditors	66.77
10/06/2003	Dereck Ablett Ass	Trade & Expense Creditors	44.46
10/06/2003	Dial A Cab	Trade & Expense Creditors	18.54
10/06/2003	G J Eades	Trade & Expense Creditors	10.00
10/06/2003	The Financial Times Ltd	Trade & Expense Creditors	35.13
10/06/2003	Lex Vehicle Leasing	Trade & Expense Creditors	34.35
10/06/2003	London Electricity	Trade & Expense Creditors	5.34
10/06/2003	Pitney Bowes Finance Plc	Trade & Expense Creditors	17.73
10/06/2003	Royal Finacial Print Ltd	Trade & Expense Creditors	47.55
10/06/2003	Venture Capital Tech.Ltd	Trade & Expense Creditors	125.00
10/06/2003	National Insurance Fund	Trade & Expense Creditors	18.20
10/06/2003	World Investors Link Ltd	Trade & Expense Creditors	10.68
10/06/2003	Yellow Pages	Trade & Expense Creditors	5.20
10/06/2003	Forbouys Ltd	Trade & Expense Creditors	1.62
10/06/2003	First national Business Equipm	Trade & Expense Creditors	46.61
10/06/2003	Hays Accountancy Personnel	Trade & Expense Creditors	37.44
10/06/2003	Downer & Co	Trade & Expense Creditors	6,832.02
10/06/2003	Insignia Richard Ellis	Trade & Expense Creditors	1,175.00
10/06/2003	Lovell White Durant	Trade & Expense Creditors	532.91
10/06/2003	Arthur Anderson	Trade & Expense Creditors	2,500.00
10/06/2003	Dechert	Trade & Expense Creditors	457.71
10/06/2003	G Peters	Trade & Expense Creditors	1,139.85
10/06/2003	Ridley & Co	Trade & Expense Creditors	323.84
10/06/2003	Deloitte & Touche	Trade & Expense Creditors	2,034.63
10/06/2003	AA Freeman & JG Freeman	Trade & Expense Creditors	955.90
		Carried Forward	2,847,731.72

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	2,847,731.72
10/06/2003	Buck Consultants	Trade & Expense Creditors	590.32
01/07/2003	DTI	DTI Cheque Fees	0.65
01/07/2003	DTI	DTI Cheque Fees	2.60
01/07/2003	Begbies Traynor	Indemnity to subsidiaries	3,216.97
01/07/2003	Begbies Traynor	Indemnity to subsidiaries	3,239.20
01/07/2003	Castlet Electronics Ltd-In Liq	Inter-company creditors	4,240.00
01/07/2003	OMI Design Technology Ltd	Inter-company creditors	172,783.43
01/07/2003	R W Duggan	Inter-company creditors	608.17
01/07/2003	Solvera Information Svs Ltd-In	Inter-company creditors	18,627.60
01/07/2003	Begbies Traynor	VAT Receivable	562.97
01/07/2003	Begbies Traynor	VAT Receivable	566.86
01/07/2003	tfr to 233	VAT Payable	3,320.63
01/07/2003	tfr from 211	Vat Control Account	6,602.36
22/08/2003	DTI	DTI Cheque Fees	0.65
22/08/2003	Castlet Electronics Ltd	Professional Fees	1,577.00
22/08/2003	Castlet Electronics Ltd	VAT Receivable	275.98
02/09/2003	VAT 426	Vat Control Account	1,129.83
15/09/2003	DTI	DTI Cheque Fees	0.65
15/09/2003	Herbert Smith	Legal Fees	5,084.85
15/09/2003	Herbert Smith	VAT Receivable	888.43
Carried Forward			3,071,050.87

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		3,340,513.88
Total Disbursements		3,071,050.87
	Balance £	269,463.01
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount of Insolvency Services Account		269,463.01
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		269,463.01

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Inter company dividend, release of escrow monies

- (4) Why the winding up cannot yet be concluded

Realisation of above assets and further dividend distribution

- (5) The period within which the winding up is expected to be completed

12 months