

Account

BLOXWICH GOLF CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 1999

Registered number: 194856

HASLAMs
CHARTERED ACCOUNTANTS



BLOXWICH GOLF CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th June 1999

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BLOXWICH GOLF CLUB LIMITED

**Auditors' report to
Bloxwich Golf Club Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

10th September 1999



Haslams
Registered Auditors
Chartered Accountants

BLOXWICH GOLF CLUB LIMITED


ABBREVIATED BALANCE SHEET

at 30th June 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Tangible assets	2		90,040		90,040
Current assets					
Debtors		11,222		11,222	
		<u>11,222</u>		<u>11,222</u>	
Net current assets			11,222		11,222
Total assets less current liabilities			<u>101,262</u>		<u>101,262</u>
Capital and reserves					
Called up share capital	3		900		900
Revaluation reserve			57,638		57,638
Profit and loss account			<u>42,724</u>		<u>42,724</u>
Total shareholders' funds			<u>101,262</u>		<u>101,262</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10th September 1999 and signed on its behalf by:


R R P Harbidge
Chairman

BLOXWICH GOLF CLUB LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows: .

Freehold land	0%
Freehold buildings	0%

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st July 1998	
and	
30th June 1999	90,040
	<hr/>
Net book amount	
30th June 1999	90,040
	<hr/> <hr/>
1st July 1998	90,040
	<hr/> <hr/>

The Directors of Bloxwich Golf Club Limited revalued the freehold land on 8th December 1988 when the shares in that company were acquired. This valuation has remained unaltered since that date.

The remaining fixed assets of the group are shown at cost. The Directors have considered their value and are satisfied that their aggregate value at 30th June 1999 was not less than the net book value shown in the accounts. The accounts are accordingly stated on the basis that a revaluation of the group's assets took place on 30th June 1999 and, by virtue of Section 275 (5) of the Companies Act 1985, this valuation included the remaining assets.

BLOXWICH GOLF CLUB LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	900	900	900	900

4 Ultimate parent undertaking

The company is a wholly owned subsidiary of Bloxwich Golf Club (1988) Limited, a company incorporated in England.