

**REGISTERED NUMBER: 00190385 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**A.BURSLEM & SON LIMITED**

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**for the Year Ended 31 December 2017**

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**A.BURSLEM & SON LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** D S Hall

**SECRETARY:** D S Hall

**REGISTERED OFFICE:** Stubby Grove Works  
Bells Yew Green Road  
Frant  
East Sussex  
TN2 9BT

**REGISTERED NUMBER:** 00190385 (England and Wales)

**A.BURSLEM & SON LIMITED (REGISTERED NUMBER: 00190385)****BALANCE SHEET****31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		5,168		7,057
<b>CURRENT ASSETS</b>					
Stocks		120,000		69,732	
Debtors	4	366,518		368,531	
Cash at bank		<u>28,241</u>		<u>18,668</u>	
		514,759		456,931	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>421,061</u>		<u>397,223</u>	
<b>NET CURRENT ASSETS</b>			<u>93,698</u>		<u>59,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>98,866</u>		<u>66,765</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			67,000		67,000
Retained earnings			<u>31,866</u>		<u>(235)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>98,866</u>		<u>66,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2018 and were signed by:

D S Hall - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

A.Burslem & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company ceased to operate a defined contribution pension scheme in October 2007. Contributions were charged to the profit and loss account as they became payable in accordance with the rules of the scheme.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2017****3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017 and 31 December 2017	<u>29,489</u>	<u>14,870</u>	<u>2,919</u>	<u>47,278</u>
<b>DEPRECIATION</b>				
At 1 January 2017	28,336	9,209	2,676	40,221
Charge for year	<u>231</u>	<u>1,415</u>	<u>243</u>	<u>1,889</u>
At 31 December 2017	<u>28,567</u>	<u>10,624</u>	<u>2,919</u>	<u>42,110</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>922</u>	<u>4,246</u>	<u>-</u>	<u>5,168</u>
At 31 December 2016	<u>1,153</u>	<u>5,661</u>	<u>243</u>	<u>7,057</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	19,817	50,875
Other debtors	<u>346,701</u>	<u>317,656</u>
	<u>366,518</u>	<u>368,531</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	-	17,013
Taxation and social security	8,634	9,885
Other creditors	<u>412,427</u>	<u>370,325</u>
	<u>421,061</u>	<u>397,223</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.