

DT (Predecessors) Limited

Company No: 190209

Financial Statements

year ended 31 December 2004

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DT (Predecessors) Limited

Directors' Report

The Directors submit their report and financial statements for the year ended 31 December 2004.

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently.

They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2004 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities and business review

The Company has not traded during the year and accordingly a profit and loss account has not been presented. The Directors do not recommend the payment of a dividend (2003: £nil).

Directors

The following were Directors of the Company during the year:

C J R Gleave

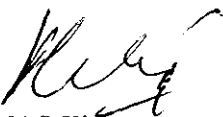
J R Russell

None of the Directors has any interest in the shares of the Company, except for Guinness Peat Group plc's interest in all of the shares as the ultimate parent undertaking.

Taxation status

The Company is not a close company within the provisions of the Income and Corporation Taxes Act 1988.

Approved by the board on 14 November 2005 and signed on its behalf by



JAG King
Secretary

Registered office: First Floor, Times Place, 45 Pall Mall, London SW1Y 5GP.

DT (Predecessors) Limited

Balance sheet as at 31 December 2004

	Notes	2004 £000	2003 £000
Current assets			
Debtors - amounts due from Group undertakings		1,130	1,130
Net assets		<u>1,130</u>	<u>1,130</u>
Capital and reserves			
Called up share capital	3	1,369	1,369
Profit and loss account		(239)	(239)
Equity shareholders' funds		<u>1,130</u>	<u>1,130</u>

- a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 3 form an integral part of these financial statements.

Approved by the board on 14 November 2005 and signed on its behalf by



C J R Gleave
Director

DT (Predecessors) Limited

Notes to the financial statements

1. Accounting policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and comply in all respects with applicable accounting standards.

No audit fees were borne by the Company.

b) Cash flow statement

The Company has taken advantage of the exemption granted by paragraph 5(a) of FRS 1, and has not prepared a cash flow statement.

2. Directors and staff costs

The Directors received no remuneration for their services to the Company (2003: £nil). There were no other persons employed by the Company during the year (2003: nil)

3. Share capital

	2004 £	2003 £
Ordinary Shares of 5p each		
Authorised	<u>1,500,000</u>	<u>1,500,000</u>
Allotted, called up and fully paid	<u>1,368,877</u>	<u>1,368,877</u>

4. Ultimate parent undertaking

The Company's ultimate parent undertaking is Guinness Peat Group plc which is registered in England and Wales. Copies of the Group financial statements prepared by the ultimate parent undertaking are available from: The Company Secretary, Guinness Peat Group plc, First Floor, Times Place, 45 Pall Mall, London SW1Y 5GP.