

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED

Report and Accounts

28 February 2001



Registration number 186338

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
DIRECTORS AND OFFICERS

DIRECTORS

RA Bailey FCBSI (Chairman)
MR Jones
AM Littlewood
DB Gorst
WR Parry
B Foulston
SD Gorst

SECRETARY

DB Gorst

REGISTERED OFFICE

The Clubhouse
Allanson Road
Rhos on Sea

ACCOUNTANTS

Aston Hughes & Co
Colwyn Bay

BANKERS

Lloyds TSB plc
Colwyn Bay

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2001.

Principal activities

The company's principal activity during the year continued to be the provision of bowling, tennis and recreational facilities to its members.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

| | £1 Ordinary shares | |
|----------------------------|---------------------------|-------------|
| | 2001 | 2000 |
| RA Bailey FCBSI (Chairman) | 100 | 100 |
| MR Jones | 128 | 128 |
| AM Littlewood | 100 | 100 |
| DB Gorst | 50 | 50 |
| WR Parry | 100 | 100 |
| B Foulston | 50 | 50 |
| SD Gorst | 50 | 50 |

The directors retiring by rotation are DB Gorst, WR Parry and B Foulston who, being eligible, offer themselves for re-election.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Share capital

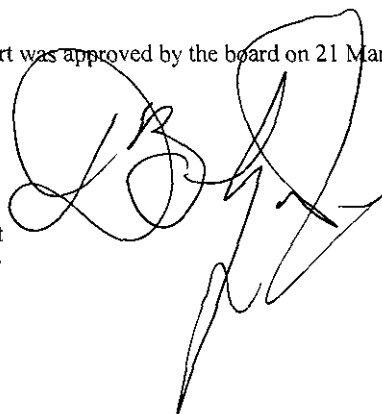
During the year 120 ordinary shares of £1 each were issued at par.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21 March 2001.

DB Gorst
Secretary



THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2001

| | Notes | 2001 £ | 2000 £ |
|--|-------|--------------|----------------|
| Turnover | 2 | 7,457 | 8,392 |
| Cost of sales | | (5,711) | (9,301) |
| Gross profit/(loss) | | <u>1,746</u> | <u>(909)</u> |
| Administrative expenses | | (330) | (397) |
| Operating profit/(loss) | 3 | <u>1,416</u> | <u>(1,306)</u> |
| Interest receivable | | 670 | 544 |
| Profit/(loss) on ordinary activities before taxation | | <u>2,086</u> | <u>(762)</u> |
| Taxation on profit on ordinary activities | | (268) | (242) |
| Profit/(loss) on ordinary activities after taxation | | <u>1,818</u> | <u>(1,004)</u> |
| Retained profit/(loss) for the year | 9 | <u>1,818</u> | <u>(1,004)</u> |

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2001**

| | Notes | 2001 | 2000 |
|---|-------|---------|---------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 4 | 3,488 | 3,537 |
| Current assets | | | |
| Debtors | 5 | 232 | 802 |
| Cash at bank and in hand | | 15,569 | 13,006 |
| | | 15,801 | 13,808 |
| Creditors: amounts falling due within one year | 6 | (3,866) | (3,860) |
| Net current assets | | 11,935 | 9,948 |
| Total assets less current liabilities | | 15,423 | 13,485 |
| | | 15,423 | 13,485 |
| Capital and reserves | | | |
| Called up share capital | 7 | 7,496 | 7,376 |
| General reserve | 8 | 600 | 600 |
| Profit and loss account | 9 | 7,327 | 5,509 |
| Shareholders' funds: | | | |
| Equity | | 15,423 | 13,485 |
| | 10 | 15,423 | 13,485 |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

RA Bailey
Director

Approved by the board on 21 March 2001

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery 10% / 15% per annum

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Operating profit

| | |
|-------------|-------------|
| 2001 | 2000 |
| £ | £ |

This is stated after charging:

| | | |
|------------------------------------|-----------|-----------|
| Depreciation of owned fixed assets | <u>49</u> | <u>59</u> |
|------------------------------------|-----------|-----------|

4 Tangible fixed assets

| | Land and buildings £ | Plant and machinery £ | Total £ |
|-----------------------|-------------------------------------|--------------------------------------|--------------------|
| Cost | | | |
| At 1 March 2000 | <u>5,578</u> | <u>416</u> | <u>5,994</u> |
| At 28 February 2001 | <u>5,578</u> | <u>416</u> | <u>5,994</u> |
| Depreciation | | | |
| At 1 March 2000 | <u>2,149</u> | <u>308</u> | <u>2,457</u> |
| Charge for the year | <u>34</u> | <u>15</u> | <u>49</u> |
| At 28 February 2001 | <u>2,183</u> | <u>323</u> | <u>2,506</u> |
| Net book value | | | |
| At 28 February 2001 | <u>3,395</u> | <u>93</u> | <u>3,488</u> |
| At 29 February 2000 | <u>3,429</u> | <u>108</u> | <u>3,537</u> |

5 Debtors

| | |
|-------------|-------------|
| 2001 | 2000 |
| £ | £ |

| | | |
|---------------|------------|------------|
| Other debtors | <u>232</u> | <u>802</u> |
|---------------|------------|------------|

6 Creditors: amounts falling due within one year

| | |
|-------------|-------------|
| 2001 | 2000 |
| £ | £ |

| | | |
|-----------------|--------------|--------------|
| Corporation tax | 267 | 242 |
| Other creditors | <u>3,599</u> | <u>3,618</u> |
| | <u>3,866</u> | <u>3,860</u> |

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

| | | | |
|--|-------------|-------------|-------------|
| 7 Share capital | | 2001 | 2000 |
| | | £ | £ |
| Authorised: | | | |
| Ordinary shares of £1 each | | 10,000 | 10,000 |
| | | | |
| | 2001 | 2000 | 2001 |
| | No | No | £ |
| | | | £ |
| Allotted, called up and fully paid: | | | |
| Ordinary shares of £1 each | | 7,376 | 7,376 |
| | | | |
| Movement in share capital | | 2001 | 2000 |
| | | £ | £ |
| At 1 March 2000 | | 7,376 | 7,276 |
| Shares issued | | 120 | 100 |
| | | | |
| At 28 February 2001 | | 7,496 | 7,376 |
| | | | |
| 8 General reserve | | 2001 | 2000 |
| | | £ | £ |
| At 1 March 2000 | | 600 | 600 |
| | | | |
| At 28 February 2001 | | 600 | 600 |
| | | | |
| 9 Profit and loss account | | 2001 | 2000 |
| | | £ | £ |
| At 1 March 2000 | | 5,509 | 6,513 |
| Retained profit/(loss) | | 1,818 | (1,004) |
| | | | |
| At 28 February 2001 | | 7,327 | 5,509 |
| | | | |
| 10 Reconciliation of movements in shareholders' funds | | 2001 | 2000 |
| | | £ | £ |
| At 1 March 2000 | | 13,485 | 14,389 |
| Profit/(loss) for the financial year | | 1,818 | (1,004) |
| Shares issued | | 120 | 100 |
| | | | |
| At 28 February 2001 | | 15,423 | 13,485 |