

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED

Report and Accounts

28 February 1998



Registration number 186338

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
DIRECTORS AND OFFICERS

DIRECTORS

RA Bailey FCBSI (Chairman)
MR Jones
AM Littlewood
DB Gorst
AR Shorrocks
WR Parry
B Foulston

SECRETARY

DB Gorst

REGISTERED OFFICE

The Clubhouse
Allanson Road
Rhos on Sea

AUDITORS

Aston Hughes & Co
Colwyn Bay

BANKERS

Lloyds Bank plc
Rhos on Sea

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 1998.

Principal activities

The company's principal activity during the year continued to be the provision of bowling, tennis and recreational facilities to its members.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	1998	1997
RA Bailey FCBSI (Chairman)	100	100
MR Jones	128	128
AM Littlewood	100	100
DB Gorst	50	50
AR Shorrocks	50	50
WR Parry	100	100
B Foulston	50	50

The directors retiring by rotation are DB Gorst, WR Parry and B Foulston who, being eligible, offer themselves for re-election.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Share capital

During the year 100 ordinary shares of £1 each were issued at par.

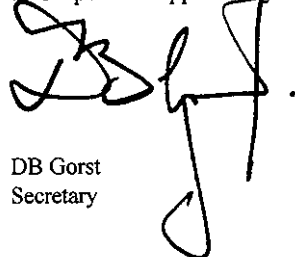
Auditors

A resolution to reappoint Aston Hughes & Co as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 March 1998.



DB Gorst
Secretary

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
AUDITORS' REPORT

Report of the auditors

to the shareholders of THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED

We have audited the accounts on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error.

However, this company, in common with others of similar size and organisation, derives its income from subscriptions and donations which cannot be fully controlled until they are entered in the accounts records and are not therefore answerable to independent audit verification.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Qualified opinion arising from a limitation in scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning subscriptions and donations in our opinion the accounts give a true and fair view of the state of the company's affairs as at 28 February 1998 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

In respect alone of the limitation on our work relating to subscriptions and donations:

- * we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- * we were unable to determine whether proper accounting records had been maintained.



Aston Hughes & Co
Chartered Accountants
Registered Auditors

Colwyn Bay

18 March 1998

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 1998

	Notes	1998 £	1997 £
Turnover	2	7,826	6,233
Cost of sales		(6,052)	(6,370)
Gross profit/(loss)		<u>1,774</u>	<u>(137)</u>
Administrative expenses		(402)	(399)
Operating profit/(loss)	3	<u>1,372</u>	<u>(536)</u>
Interest receivable		618	332
Profit/(loss) on ordinary activities before taxation		<u>1,990</u>	<u>(204)</u>
Taxation on profit on ordinary activities		(137)	(150)
Profit/(loss) on ordinary activities after taxation		<u>1,853</u>	<u>(354)</u>
Retained profit/(loss) for the year	9	<u>1,853</u>	<u>(354)</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

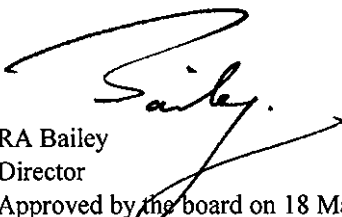
Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 1998**

	Notes	1998	1997
		£	£
Fixed assets			
Tangible assets	4	3,666	3,747
Current assets			
Debtors	5	333	323
Cash at bank and in hand		17,605	13,287
		<u>17,938</u>	<u>13,610</u>
Creditors: amounts falling due within one year	6	(6,057)	(3,763)
Net current assets		<u>11,881</u>	<u>9,847</u>
Total assets less current liabilities		<u>15,547</u>	<u>13,594</u>
		<u>15,547</u>	<u>13,594</u>
Capital and reserves			
Called up share capital	7	7,276	7,176
General reserve	8	600	600
Profit and loss account	9	7,671	5,818
Shareholders' funds:			
Equity		<u>15,547</u>	<u>13,594</u>
	10	<u>15,547</u>	<u>13,594</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


RA Bailey
Director
Approved by the board on 18 March 1998

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery 10% / 15% per annum

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Operating profit

	1998	1997
	£	£

This is stated after charging:

Depreciation of owned fixed assets	81	95
Auditors' remuneration	311	294

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 March 1997	5,578	416	5,994
At 28 February 1998	5,578	416	5,994
Depreciation			
At 1 March 1997	2,007	240	2,247
Charge for the year	55	26	81
At 28 February 1998	2,062	266	2,328
Net book value			
At 28 February 1998	3,516	150	3,666
At 28 February 1997	3,571	176	3,747

5 Debtors

	1998	1997
	£	£

Other debtors	333	323
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6 Creditors: amounts falling due within one year

	1998	1997
	£	£

Corporation tax	142	150
Other creditors	5,915	3,613
	6,057	3,763

THE RHOS ON SEA BOWLING AND TENNIS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 1998

7 Share capital			1998	1997
			£	£
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	1998	1997	1998	1997
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>7,276</u>	<u>7,176</u>	<u>7,276</u>	<u>7,176</u>
Movement in share capital			1998	1997
			£	£
At 1 March 1997			7,176	7,126
Shares issued			100	50
At 28 February 1998			<u>7,276</u>	<u>7,176</u>
8 General reserve			1998	1997
			£	£
At 1 March 1997			600	600
At 28 February 1998			<u>600</u>	<u>600</u>
9 Profit and loss account			1998	1997
			£	£
At 1 March 1997			5,818	6,172
Retained profit/(loss)			1,853	(354)
At 28 February 1998			<u>7,671</u>	<u>5,818</u>
10 Reconciliation of movements in shareholders' funds			1998	1997
			£	£
At 1 March			13,594	13,898
Profit/(loss) for the financial year			1,853	(354)
Shares issued			100	50
At 28 February			<u>15,547</u>	<u>13,594</u>