

Registered number 183169

NORTH NORFOLK INVESTMENTS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

SATURDAY



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05/03/2011

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COMPANIES HOUSE


NORTH NORFOLK INVESTMENTS LTD
183169

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investment property	2		150,000		150,000
Investments	3		281,558		256,250
			<u>431,558</u>		<u>406,250</u>
CURRENT ASSETS					
Cash at bank		35,764		45,698	
CREDITORS: amounts falling due within one year		(2,136)		(2,466)	
NET CURRENT ASSETS			<u>33,628</u>		<u>43,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>465,186</u>		<u>449,482</u>
CAPITAL AND RESERVES					
Called up share capital	4		11,740		11,740
Revaluation reserve			158,971		143,805
Capital redemption reserve			2,000		2,000
Profit and loss account			292,475		291,937
SHAREHOLDERS' FUNDS			<u>465,186</u>		<u>449,482</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


N G Youngs
Director

Date 26-02-2011

The notes on pages 2 to 3 form part of these financial statements

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rental income receivable

1.3 Investments

Fixed asset investments are stated at market value

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. INVESTMENT PROPERTY

£

Cost

At 1 December 2009 and 30
November 2010

150,000

The investment property was valued by Cockertons Chartered Surveyors, in August 2006 on an open market value for existing use basis

On an historical cost basis this would have been included at an original cost of £8,236 (2009 - £8,236), and aggregate depreciation of £Nil (2009 - £Nil)

NORTH NORFOLK INVESTMENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 December 2009	256,250
Additions	100,863
Disposals	(120,563)
Revaluations	45,008
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At 30 November 2010	281,558
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Net book value	
At 30 November 2010	281,558
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At 30 November 2009	256,250
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Listed investments

The market value of the listed investments at 30 November 2010 was £281,558 (2009 - £256,250)

4. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
1,174 Ordinary shares of £10 each	11,740	11,740
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