

Company Registration No 183169 (England and Wales)

NORTH NORFOLK INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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NORTH NORFOLK INVESTMENTS LTD

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NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	150,000		150,000	
Investments	2	256,250		212,695	
		<u>406,250</u>		<u>362,695</u>	
Current assets					
Debtors		-		22	
Cash at bank and in hand		45,697		46,049	
		<u>45,697</u>		<u>46,071</u>	
Creditors: amounts falling due within one year		<u>(2,467)</u>		<u>(2,720)</u>	
Net current assets			43,230		43,351
Total assets less current liabilities			<u>449,480</u>		<u>406,046</u>
Capital and reserves					
Called up share capital	3	11,740		11,740	
Revaluation reserve		143,805		81,216	
Other reserves		2,000		2,000	
Profit and loss account		291,935		311,090	
Shareholders' funds			<u>449,480</u>		<u>406,046</u>

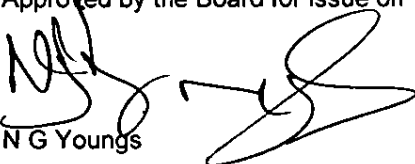
For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

1.2.10


N G Youngs
Director

Company Registration No 183169

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rental income receivable

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing open market value basis

Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Investments

Fixed asset investments are stated at market value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 December 2008	150,000	212,695	362,695
Additions	-	91,200	91,200
Revaluation	-	42,659	42,659
Disposals	-	(90,304)	(90,304)
	<hr/>	<hr/>	<hr/>
At 30 November 2009	150,000	256,250	406,250
	<hr/>	<hr/>	<hr/>
At 30 November 2008	150,000	212,695	362,695
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NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,300 Ordinary shares of £10 each	13,000	13,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,174 Ordinary shares of £10 each	11,740	11,740
		<u> </u>	<u> </u>