

Company Registration No 183169 (England and Wales)

NORTH NORFOLK INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

WEDNESDAY



A1XUQYQG

A17

09/04/2008

396

COMPANIES HOUSE

NORTH NORFOLK INVESTMENTS LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	150,000		150,000	
Investments	2	296,851		286,407	
		<u>446,851</u>		<u>436,407</u>	
Current assets					
Debtors		1,386		48	
Cash at bank and in hand		45,031		45,220	
		<u>46,417</u>		<u>45,268</u>	
Creditors amounts falling due within one year		<u>(3,353)</u>		<u>(2,404)</u>	
Net current assets		<u>43,064</u>		<u>42,864</u>	
Total assets less current liabilities		<u>489,915</u>		<u>479,271</u>	
Capital and reserves					
Called up share capital	3	11,740		11,740	
Revaluation reserve		167,379		180,436	
Other reserves		2,000		2,000	
Profit and loss account		308,796		285,095	
Shareholders' funds		<u>489,915</u>		<u>479,271</u>	

NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

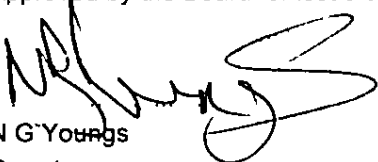
AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/3/08



N G Youngs
Director

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing open market value basis

Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Investments

Fixed asset investments are stated at market value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 December 2006	150,000	286,407	436,407
Additions	-	77,365	77,365
Revaluation	-	1,988	1,988
Disposals	-	(68,909)	(68,909)
	<hr/>	<hr/>	<hr/>
At 30 November 2007	150,000	296,851	446,851
	<hr/>	<hr/>	<hr/>
At 30 November 2006	150,000	286,407	436,407
	<hr/>	<hr/>	<hr/>

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,300 Ordinary shares of £10 each	13,000	13,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,174 Ordinary shares of £10 each	11,740	11,740
		<u> </u>	<u> </u>