

Company Registration No 183169 (England and Wales)

NORTH NORFOLK INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006



NORTH NORFOLK INVESTMENTS LTD

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NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2006

		2006		2005 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		150,000		120,000
Investments	2		286,407		268,564
			<u>436,407</u>		<u>388,564</u>
Current assets					
Debtors		48		51	
Cash at bank and in hand		45,220		37,716	
		<u>45,268</u>		<u>37,767</u>	
Creditors: amounts falling due within one year					
		<u>(2,404)</u>		<u>(1,293)</u>	
Net current assets			<u>42,864</u>		<u>36,474</u>
Total assets less current liabilities			<u>479,271</u>		<u>425,038</u>
Capital and reserves					
Called up share capital	3		11,740		11,740
Revaluation reserve			180,436		130,540
Other reserves			2,000		2,000
Profit and loss account			285,095		280,758
Shareholders' funds			<u>479,271</u>		<u>425,038</u>

NORTH NORFOLK INVESTMENTS LTD

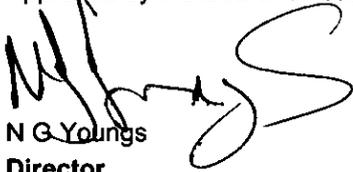
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30/03/07


N G Youngs
Director

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has adopted FRS 21 - Events after the balance sheet date in these financial statements. The adoption of this standard represents a change in accounting policy and the comparative figures have been adjusted accordingly.

The effect of the change in accounting policy is to omit from the accounts the proposed final dividend 2006 £12,000 (2005 £12,000)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing open market value basis

Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at market value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 December 2005	120,000	268,563	388,563
Additions	-	56,952	56,952
Revaluation	30,000	25,053	55,053
Disposals	-	(64,161)	(64,161)
	<hr/>	<hr/>	<hr/>
At 30 November 2006	150,000	286,407	436,407
	<hr/>	<hr/>	<hr/>
At 30 November 2005	120,000	268,564	388,564
	<hr/>	<hr/>	<hr/>

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

3 Share capital	2006	2005
	£	£
Authorised		
1,300 Ordinary shares of £10 each	13,000	13,000
	<u>13,000</u>	<u>13,000</u>
Allotted, called up and fully paid		
1,174 Ordinary shares of £10 each	11,740	11,740
	<u>11,740</u>	<u>11,740</u>