

Company Registration No. 183169 (England and Wales)

NORTH NORFOLK INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



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COMPANIES HOUSE 02/06/2006

NORTH NORFOLK INVESTMENTS LTD

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NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	120,000		75,000	
Investments	2	268,564		237,943	
		<u>388,564</u>		<u>312,943</u>	
Current assets					
Debtors		51		1,103	
Cash at bank and in hand		37,716		40,048	
		<u>37,767</u>		<u>41,151</u>	
Creditors: amounts falling due within one year		<u>(13,293)</u>		<u>(13,293)</u>	
Net current assets		24,474		27,858	
Total assets less current liabilities		<u>413,038</u>		<u>340,801</u>	
Capital and reserves					
Called up share capital	3	11,740		11,740	
Revaluation reserve		130,540		66,764	
Other reserves		2,000		2,000	
Profit and loss account		268,758		260,297	
Shareholders' funds		<u>413,038</u>		<u>340,801</u>	

NORTH NORFOLK INVESTMENTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 May 2006


N G Youngs
Director

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing open market value basis.

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 December 2004	75,000	243,356	318,356
Additions	-	46,336	46,336
Revaluation	45,000	18,776	63,776
Disposals	-	(39,904)	(39,904)
	<hr/>	<hr/>	<hr/>
At 30 November 2005	120,000	268,564	388,564
At 1 December 2004	-	5,413	5,413
Charge for the year	-	(5,413)	(5,413)
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At 30 November 2004	75,000	237,943	312,943
	<hr/>	<hr/>	<hr/>

NORTH NORFOLK INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,300 Ordinary shares of £10 each	13,000	13,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,174 Ordinary shares of £10 each	11,740	11,740
		<u> </u>	<u> </u>