

The Insolvency Act 1986

2.23B

Notice of result of meeting of Creditors

Name of Company Sharp & Nickless Limited	Company number 00182442
In the High Court of Justice Chancery Division Manchester District Registry (full name of court)	Court case number 2594 of 2014

(a) Insert full name(s)
and address(es) of the
administrator(s)

~~I/We~~ (a)
Darren Brookes
Milner Boardman & Partners
The Old Bank
187a Ashley Road
Hale
Cheshire
WA15 9SQ

Colin Thomas Burke
Milner Boardman & Partners
The Old Bank
187a Ashley Road
Hale
Cheshire
WA15 9SQ

hereby report that a meeting of the creditors of the above company was held

(b) Insert place of meeting

(b) By correspondence pursuant to paragraph 58 of Schedule B1 of the Insolvency Act 1986 and Rule 2 48 of the Insolvency Rules 1986

(c) Insert date of meeting

on (c) Closing date specified in Form 2 25B was noon on 30 June 2014 at which

*Delete as applicable

*1 Proposals/~~revised proposals~~ were approved

*2 ~~Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows -

(d) Give details of the
modifications (if any)

(d) N/A

*3 ~~The proposals were rejected~~

(e) Insert time and date of
adjourned meeting
(f) Details of other
resolutions passed

*4 ~~The meeting was adjourned to~~ (e) N/A

*5 Other resolutions (f) N/A



The revised date for automatic end to administration is N/A

A creditors' committee was not formed

Signed

Joint / Administrator(s)

Dated

1/7/14

*Delete as applicable

A copy of the *original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

Darren Brookes
Milner Boardman & Partners
The Old Bank
187a Ashley Road
Hale
Cheshire
WA15 9SQ

DX Number

0161 927 7788
DX Exchange

The contact details
will be printed on the
form

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

A08

A3BCKTBM
03/07/2014 #215
COMPANIES HOUSE

THURSDAY

SHARP & NICKLESS LIMITED

Statement of Proposals (paragraph 49 of schedule B1 Insolvency Act 1986)

- 1 That the Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that we
 - sell the Company's assets at such time(s) on such terms as we consider appropriate;
 - investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company, and
 - do all such things and generally exercise all their powers as Administrators as we consider desirable or expedient at our discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- 2 That the remuneration of the Joint Administrators be calculated in accordance with time spent in dealing with this case and the Joint Administrator be entitled to draw remuneration and disbursements in respect of their costs at such time that they deem appropriate after the costs have been incurred. Please note, if the creditors resolve to establish a Creditors' Committee, this resolution shall have no effect.
- 3 To seek an extension to the Administration periods if deemed necessary by the Joint Administrators,
- 4 The Joint Administrators may use any or a combination of the "exit route" strategies in Paragraphs 76 to 80 and 83 to 84 of Schedule B1 of the IA86 in order to bring the Administration to an end. In this particular instance it is the Joint Administrators' proposal that, following realisation of all the assets, should there be sufficient assets to distribute to unsecured creditors, the Company be placed into Creditors' Voluntary Liquidation in order to distribute the funds and that Darren Brookes and Gary Corbett be appointed Joint Liquidators in order to distribute to creditors. **In accordance with Paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and Rule 2.117(3) of the Insolvency Rules 1986 (as amended) the creditors may nominate a different person as the proposed Liquidator, provided such nomination is made before these Proposals are approved.** However, if there are insufficient assets to enable a dividend to unsecured creditors, that the Company be dissolved pursuant to paragraph 84 of schedule B1 to the Insolvency Act 1986 by filing a notice of dissolution with Registrar of Companies.
- 5 That the Joint Administrators be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, upon filing of the final receipts and payments account in accordance with Rule 2.110 of the Insolvency Rules 1986, immediately after the cessation of their appointment.
- 6 That the Joint Administrators pre-appointment time costs of £2,661.50 and expenses relating to solicitors fees of £702 plus VAT and £39 disbursements be approved and drawn.
- 7 A Creditors Committee was not formed.