

Registered Number 00180109

A G Westmoreland & Co Ltd

Abbreviated Accounts

30 September 2010

A G Westmoreland & Co Ltd

Registered Number 00180109

Company Information

Registered Office:

T/A Dexter Products
Llanerch Industrial Estate
Llanerch Road
Llanfairfechan
Gwynedd
LL33 0EB

Reporting Accountants:

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

A G Westmoreland & Co Ltd

Registered Number 00180109

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	18,674	15,553
Tangible	3	61,017	62,449
		<u>79,691</u>	<u>78,002</u>
Current assets			
Stocks		42,500	36,000
Debtors		74,884	60,279
Cash at bank and in hand		48,256	49,326
Total current assets		<u>165,640</u>	<u>145,605</u>
Creditors: amounts falling due within one year		(99,956)	(72,949)
Net current assets (liabilities)		65,684	72,656
Total assets less current liabilities		<u>145,375</u>	<u>150,658</u>
Total net assets (liabilities)		<u>145,375</u>	<u>150,658</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		24,326	24,326
Profit and loss account		120,049	125,332
Shareholders funds		<u>145,375</u>	<u>150,658</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2011

And signed on their behalf by:

Mr C S Westmoreland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible Assets

Intangible assets are reviewed by the directors on an annual basis for any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

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Intangible fixed assets

Cost or valuation	£
At 01 October 2009	15,553
Additions	<u>3,121</u>

	At 30 September 2010	<u>18,674</u>
	Net Book Value	
	At 30 September 2010	18,674
	At 30 September 2009	<u>15,553</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 October 2009	-	<u>212,767</u>
At 30 September 2010	-	<u>212,767</u>
Depreciation		
At 01 October 2009		150,318
Charge for year	-	<u>1,432</u>
At 30 September 2010	-	<u>151,750</u>
Net Book Value		
At 30 September 2010		61,017
At 30 September 2009	-	<u>62,449</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000