

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2012

FOR

A.G. WESTMORELAND & CO. LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.G. WESTMORELAND & CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2012**

DIRECTORS:

Mr C S Westmoreland
Mr B G Westmoreland

SECRETARY:

Mr B G Westmoreland

REGISTERED OFFICE:

T/A Dexter Products
Llanerch Industrial Estate
Llanerch Road
Llanfairfechan
Gwynedd
LL33 0EB

REGISTERED NUMBER:

00180109 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

ABBREVIATED BALANCE SHEET
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		21,141		21,141
Tangible assets	3		63,789		59,868
			84,930		81,009
CURRENT ASSETS					
Stocks		37,525		39,500	
Debtors		11,860		14,614	
Cash at bank		75,813		65,755	
		125,198		119,869	
CREDITORS					
Amounts falling due within one year		50,539		42,290	
NET CURRENT ASSETS			74,659		77,579
TOTAL ASSETS LESS CURRENT LIABILITIES			159,589		158,588
CREDITORS					
Amounts falling due after more than one year			61,925		32,577
NET ASSETS			97,664		126,011
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			24,326		24,326
Profit and loss account			72,338		100,685
SHAREHOLDERS' FUNDS			97,664		126,011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

Mr C S Westmoreland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible assets are reviewed by the directors on an annual basis for any impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>21,141</u>
NET BOOK VALUE	
At 30 September 2012	<u>21,141</u>
At 30 September 2011	<u>21,141</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 September 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	212,767
Additions	<u>6,423</u>
At 30 September 2012	<u>219,190</u>
DEPRECIATION	
At 1 October 2011	152,899
Charge for year	<u>2,502</u>
At 30 September 2012	<u>155,401</u>
NET BOOK VALUE	
At 30 September 2012	<u>63,789</u>
At 30 September 2011	<u>59,868</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.12
			£
1,000	Ordinary	1	<u>1,000</u>
			30.9.11
			£
			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.