

ABBREVIATED UNAUDITED ACCOUNTS

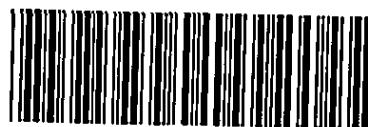
FOR THE YEAR ENDED

30 SEPTEMBER 2008

FOR

A G WESTMORELAND & CO LTD

FRIDAY



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24/07/2009
COMPANIES HOUSE

A G WESTMORELAND & CO LTD

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FOR THE YEAR ENDED 30 September 2008**

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A G WESTMORELAND & CO LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 September 2008**

DIRECTORS: Mr C S Westmoreland
Mr B G Westmoreland

SECRETARY: Mr B G Westmoreland

REGISTERED OFFICE: T/A Dexter Products
Llanerch Industrial Estate
Llanerch Road
Llanfairfechan
North Wales
LL33 0EB

REGISTERED NUMBER: 180109 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
13 Trinity Square
Llandudno
North Wales
LL30 2RB

A G WESTMORELAND & CO LTD

ABBREVIATED BALANCE SHEET

30 September 2008

		30.9.08	30.9.07
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	13,492	13,492
Tangible assets	3	63,439	65,485
		<u>76,931</u>	<u>78,977</u>
CURRENT ASSETS			
Stocks		44,060	39,060
Debtors		76,029	76,064
Cash at bank and in hand		31,181	28,146
		<u>151,270</u>	<u>143,270</u>
CREDITORS			
Amounts falling due within one year		81,495	78,503
		<u>81,495</u>	<u>78,503</u>
NET CURRENT ASSETS		<u>69,775</u>	<u>64,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,706</u>	<u>143,744</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		24,326	24,326
Profit and loss account		121,380	118,418
		<u>146,706</u>	<u>143,744</u>
SHAREHOLDERS' FUNDS		<u>146,706</u>	<u>143,744</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A G WESTMORELAND & CO LTD

ABBREVIATED BALANCE SHEET - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on01/07/2009..... and were signed on its behalf by:



.....
Mr C S Westmoreland - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible Assets

Intangible assets are reviewed by the directors on an annual basis for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 20% reducing balance

Motor vehicles 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	<u>13,492</u>
NET BOOK VALUE	
At 30 September 2008	<u>13,492</u>
At 30 September 2007	<u>13,492</u>

A G WESTMORELAND & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	211,967
DEPRECIATION	
At 1 October 2007	146,482
Charge for year	2,046
At 30 September 2008	148,528
NET BOOK VALUE	
At 30 September 2008	63,439
At 30 September 2007	65,485

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
1,000	Ordinary	1	1,000	1,000
Allotted and issued:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
1,000	Share capital	1	1,000	1,000