

**BLACKWELL GOLF CLUB LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2021**

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for the Year Ended 31 December 2021**

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**BLACKWELL GOLF CLUB LIMITED**

**Company Information  
for the Year Ended 31 December 2021**

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**DIRECTORS:**

JA Cox  
SO Piercy  
T J Bostock  
WAG Bowden  
MAC Fitzpatrick  
MA Green  
P A Greenhalgh  
C G C Hill  
GP Meads  
DB Nevett  
PA Norton  
A W Robinson  
N A White

**SECRETARY:**

JH Markham

**REGISTERED OFFICE:**

The Club House  
Agmore Road  
Blackwell  
Nr Bromsgrove  
Worcestershire  
B60 1PY

**REGISTERED NUMBER:**

00179152 (England and Wales)

**ACCOUNTANTS:**

Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**BANKERS:**

Svenska Handelsbanken  
6 Topaz Business Park  
Birmingham Road  
Bromsgrove  
Worcestershire  
B61 0GD

**BLACKWELL GOLF CLUB LIMITED (REGISTERED NUMBER: 00179152)****Balance Sheet  
31 December 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	699,461	709,374
<b>CURRENT ASSETS</b>			
Stocks		54,419	41,832
Debtors	6	83,207	74,704
Cash at bank and in hand		<u>490,665</u>	<u>380,231</u>
		628,291	496,767
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(422,858)</u>	<u>(457,442)</u>
<b>NET CURRENT ASSETS</b>		<u>205,433</u>	<u>39,325</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		904,894	748,699
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(35,571)</u>	<u>(16,567)</u>
<b>NET ASSETS</b>		<u>869,323</u>	<u>732,132</u>
<b>RESERVES</b>			
Income and expenditure account		<u>869,323</u>	<u>732,132</u>
		<u>869,323</u>	<u>732,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by:

JA Cox - Director

N A White - Director

SO Piercy - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Blackwell Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives, after allowing for their residual value, at the following rates:

Freehold property improvements	4% straight line
Mowing machines and implements	7.5% in year of acquisition, 15% straight line thereafter
Irrigation system	4% straight line
Fixtures and fittings	7.5% in year of acquisition, 15% straight line thereafter
Computers	20% straight line

Depreciation has not been provided on the freehold course and buildings because, in the view of the Committee, the value is substantially in excess of the book value.

**Government grants**

Government grants have been recognised under the accruals model. Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operated a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

**Company limited by guarantee**

The company is limited by guarantee. The members's guarantee is limited to £2.10 each.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 21).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Course plant and machinery £	Computers, fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	344,605	1,039,421	376,585	1,760,611
Additions	-	49,920	17,490	67,410
Disposals	-	(11,000)	-	(11,000)
At 31 December 2021	<u>344,605</u>	<u>1,078,341</u>	<u>394,075</u>	<u>1,817,021</u>
<b>DEPRECIATION</b>				
At 1 January 2021	26,107	711,911	313,219	1,051,237
Charge for year	6,061	52,000	19,262	77,323
Eliminated on disposal	-	(11,000)	-	(11,000)
At 31 December 2021	<u>32,168</u>	<u>752,911</u>	<u>332,481</u>	<u>1,117,560</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>312,437</u>	<u>325,430</u>	<u>61,594</u>	<u>699,461</u>
At 31 December 2020	<u>318,498</u>	<u>327,510</u>	<u>63,366</u>	<u>709,374</u>

Included in the total net book value of the tangible fixed assets held at 31 December 2021 was £38,779 (2020: £24,450) in respect of assets held under finance leases and hire purchase contracts.

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	52,824	58,653
Other debtors	<u>30,383</u>	<u>16,051</u>
	<u>83,207</u>	<u>74,704</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	7,736	6,863
Taxation and social security	28,587	21,448
Other creditors	<u>386,535</u>	<u>429,131</u>
	<u>422,858</u>	<u>457,442</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	29,446	7,592
Other creditors	<u>6,125</u>	<u>8,975</u>
	<u>35,571</u>	<u>16,567</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Advanced subscriptions will be written off to the profit and loss account using appropriate annual subscription rates until fully amortised.

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	7,736	6,863
Between one and five years	<u>29,446</u>	<u>7,592</u>
	<u>37,182</u>	<u>14,455</u>
	Non-cancellable	operating
	2021	leases
	£	2020
		£
Within one year	43,422	49,403
Between one and five years	<u>79,221</u>	<u>62,522</u>
	<u>122,643</u>	<u>111,925</u>

10. **RELATED PARTY DISCLOSURES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

11. **CONTROL**

The company was under the control of its members throughout the current and previous year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.