

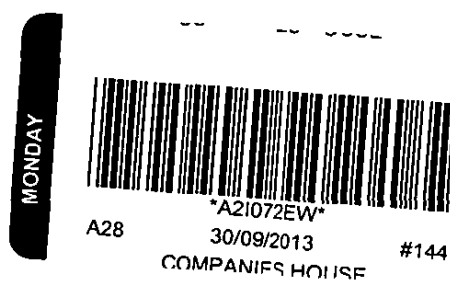
**THE BLACKWELL GOLF CLUB LIMITED**

**Company Limited by Guarantee**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2012**

**REGISTERED NUMBER: 179152**



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# **THE BLACKWELL GOLF CLUB LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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**INDEPENDENT AUDITOR'S REPORT TO THE BLACKWELL GOLF CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Blackwell Golf Club Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

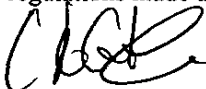
**Respective responsibilities of the Committee members**

The Committee members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



W K G Haslehurst  
Senior Statutory Auditor  
Haslehursts Limited  
Chartered Accountants

20 March 2013

88 Hill Village Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B75 5BE

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2012**

		2012	2011
	Note	£	£
<b>Fixed Assets</b>	<b>2</b>	<b>564,440</b>	<b>568,545</b>
<b>Current Assets</b>			
Stocks - Wine, beer etc	21,301	17,202	
Ties, trophies etc	4,227	2,249	
Course supplies	17,425	8,645	
		<u>42,953</u>	<u>28,096</u>
Debtors and prepaid expenses	19,369	13,285	
Cash at bank	2,276	40,991	
Cash in hand	1,040	-	
		<u>65,638</u>	<u>82,372</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>		
Bank overdraft	8,977	-	
Members' club cards	6,439	4,992	
PAYE and VAT payable	27,742	30,524	
Creditors and accruals	42,892	35,979	
Subscriptions received in advance	39,767	-	
Corporation tax	17	178	
Loans from members	38,650	38,475	
Hire purchase liability	22,853	21,373	
		<u>187,337</u>	<u>131,521</u>
<b>Net Current Liabilities</b>		<b>(121,699)</b>	<b>(49,149)</b>
<b>Total Assets Less Current Liabilities</b>		<b>442,741</b>	<b>519,396</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>		
		<u>57,932</u>	<u>119,365</u>
		<u>384,809</u>	<u>400,031</u>
<b>Reserves</b>		<b>384,809</b>	<b>400,031</b>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

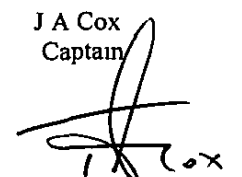
The abbreviated accounts were approved by the Committee on 18 March 2013 and signed on its behalf by -

J W Grant  
President



*A J Pollock*  
A J Pollock  
Honorary Treasurer

J A Cox  
Captain



**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. STATEMENT OF ACCOUNTING POLICIES****Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the income and expenditure account represents income received during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives, after allowing for their residual value, at the following rates -

Mowing machines and implements	7½% in year of acquisition - 15% straight line thereafter
Irrigation system	4% straight line
Fixtures and fittings	7½% in year of acquisition - 15% straight line thereafter

Depreciation has not been provided on the freehold course and buildings because, in the view of the Committee, the value is substantially in excess of book value

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension Costs**

The Company operated a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure Account.

**Company Limited by Guarantee**

The company is limited by guarantee. The members' guarantee is limited to £2 10 each.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**2. TANGIBLE FIXED ASSETS**

	<b>Freehold Property £</b>	<b>Course Plant and Machinery £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost:</b>				
At 1 January 2012	193,089	763,834	231,745	1,188,668
Additions	-	53,423	326	53,749
Disposals	-	(4,793)	-	(4,793)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2012	193,089	812,464	232,071	1,237,624
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>				
As at 1 January 2012	-	399,974	220,149	620,123
Charge for year	-	53,540	4,314	57,854
On disposals	-	(4,793)	-	(4,793)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 December 2012	-	448,721	224,463	673,184
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value:</b>				
As at 31 December 2012	193,089	363,743	7,608	564,440
	<hr/>	<hr/>	<hr/>	<hr/>
As at 1 January 2012	193,089	363,860	11,596	568,545
	<hr/>	<hr/>	<hr/>	<hr/>

**3. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>2012 £</b>	<b>2011 £</b>
Creditors include the following		
Secured creditors	22,853	21,373
	<hr/>	<hr/>

**4. CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR**

Creditors include the following		
Secured creditors	50,519	73,222
	<hr/>	<hr/>