

BIPP

British Institute of
Professional Photography

Abbreviated Accounts

for the

YEAR ENDED 31 DECEMBER 2014

The Coach House The Firs Whitchurch Aylesbury Bucks HP22 4SJ
A company limited by Guarantee
Registered in England No. 00178503

WEDNESDAY



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COMPANIES HOUSE

CONTENTS

Page No

1	Company Information	No 1
2	Report of the Independent Auditors on the Abbreviated Accounts	No 2
3	Abbreviated Balance Sheet	No 3
4	Notes to the Abbreviated Accounts	No 4

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY COMPANY INFORMATION

Directors: Suzi Allen LBIPP
Russell Baston FBIPP
Bryn Griffiths FBIPP
Scott Johnson FBIPP
Bella West FBIPP

Chief Executive: Chris Harper FBIPP

Company Secretary: Michael Lane

Company Number: 00178503

Registered Office: The Coach House, The Firs
High Street
Whitchurch
Aylesbury
Buckinghamshire
HP22 4SJ

Auditors: The Trevor Jones Partnership LLP
Chartered Accountants and Statutory Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BRITISH
INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The British Institute of Professional Photography for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

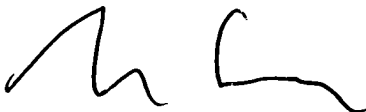
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Tim Somers (Senior Statutory Auditor)
for and on behalf of The Trevor Jones Partnership LLP
Statutory Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

Date: 9 September 2015

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2013
		£	£	£
Fixed assets				
Tangible assets	2	292,548		290,731
		<u>292,548</u>		<u>290,731</u>
Current assets				
Stock		1,100		1,100
Debtors		5,486		5,018
Cash at bank and in hand		13,950		11,728
		<u>20,536</u>		<u>17,846</u>
Creditors				
Amounts falling due within one year		<u>108,958</u>		<u>87,508</u>
Net current liabilities		(88,422)		(69,662)
Total assets less current liabilities		<u><u>204,126</u></u>		<u><u>221,069</u></u>
Reserves				
Operating reserves		204,126		221,069
		<u><u>204,126</u></u>		<u><u>221,069</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2015 and were signed on its behalf by:



.....
Russell Baston Hon FBIPP - Director

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income from subscriptions

Subscription income is credited to the income and expenditure account in the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost
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Freehold property	- in accordance with the property
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Allocations to regions

Regional income and expenditure is included within the income and expenditure account of the institute. Any balance owed to or from the individual regions are included in either debtors or creditors.

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014

2. Tangible fixed assets

	Totals
	£
	2014
COST	
At 1st January 2014	461,829
Additions	10,341
At 31st December 2014	<u>472,170</u>
DEPRECIATION	
At 1st January 2014	171,098
Charge for year	8,524
At 31st December 2014	<u>179,622</u>
NET BOOK VALUE	
At 31st December 2014	<u>292,548</u>
At 31st December 2013	<u>290,731</u>