

Abbreviated Accounts
for the Year Ended 31 December 2013
for
THE BRITISH INSTITUTE OF PROFESSIONAL
PHOTOGRAPHY



**THE BRITISH INSTITUTE OF PROFESSIONAL
PHOTOGRAPHY**

**Contents of the Abbreviated Accounts
for the year ended 31 December 2013**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY COMPANY INFORMATION

Directors: Russell Baston FBIPP
Kevin Pengelly FBIPP
Graham Rutherford FBIPP
Frank Tomlinson FBIPP

Chief Executive: Chris Harper FBIPP

Company Secretary: Michael Lane

Company Number: 00178503

Registered Office: The Coach House, The Firs
High Street
Whitchurch
Aylesbury
Buckinghamshire
HP22 4SJ

Auditors: The Trevor Jones Partnership LLP
Chartered Accountants and Statutory Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BRITISH
INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The British Institute of Professional Photography for the year ended 31st December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Tim Somers (Senior Statutory Auditor)
for and on behalf of The Trevor Jones Partnership LLP
Statutory Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

Date: 9 September 2014

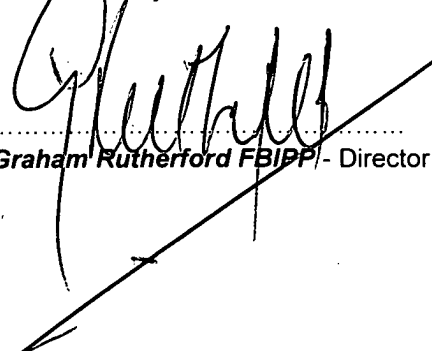
BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

		2013		2012
		£	£	£
Fixed assets				
Tangible assets	2	290,731	292,128	292,128
		<u>290,731</u>		<u>292,128</u>
Current assets				
Stock		1,100	1,100	
Debtors		5,018	35,809	
Cash at bank and in hand		11,728	18,600	
		<u>17,846</u>	<u>55,509</u>	
Creditors				
Amounts falling due within one year		<u>87,508</u>	<u>108,612</u>	
Net current liabilities		(69,662)	(53,103)	
Total assets less current liabilities		<u><u>221,069</u></u>	<u><u>239,025</u></u>	
Reserves				
Operating reserves		221,069	239,025	
		<u><u>221,069</u></u>	<u><u>239,025</u></u>	

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2014 and were signed on its behalf by:



Graham Rutherford FBIPP - Director

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income from subscriptions

Subscription income is credited to the income and expenditure account in the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Freehold property - in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Allocations to regions

Regional income and expenditure is included within the income and expenditure account of the institute. Any balance owed to or from the individual regions are included in either debtors or creditors.

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 00178503)

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2013

2. Tangible fixed assets

	Totals
	£
	2013
COST	
At 1st January 2013	452,595
Additions	9,234
At 31st December 2013	<u>461,829</u>
DEPRECIATION	
At 1st January 2013	160,467
Charge for year	10,631
At 31st December 2013	<u>171,098</u>
NET BOOK VALUE	
At 31st December 2013	<u>290,731</u>
At 31st December 2012	<u>292,128</u>