

Abbreviated Accounts
for the year ended 31st December 2009
for
THE BRITISH INSTITUTE OF PROFESSIONAL
PHOTOGRAPHY

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COMPANIES HOUSE

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for the year ended 31st December 2009**

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**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
COMPANY INFORMATION**

Directors	Russell Baston FBIPP Malcolm Sales ABIPP Alan Stone FBIPP Michael Gibbon FBIPP Denise Swanson FBIPP
Chief Executive	Chris Harper
Company Secretary	Michael Lane
Company Number	178503
Registered Office	Unit 1, Prebendal Court Oxford Road Aylesbury Buckinghamshire HP19 8EY
Auditors	The Trevor Jones Partnership LLP Chartered Accountants and Registered Auditors Springfield House 99/101 Crossbrook Street Waltham Cross Herts EN8 8JR

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BRITISH
INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The British Institute of Professional Photography for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

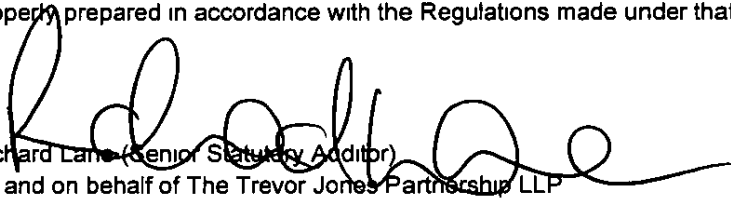
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Lane (Senior Statutory Auditor)
for and on behalf of The Trevor Jones Partnership LLP
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

Date

2nd August 2010

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)**

BALANCE SHEET AS AT 31 DECEMBER 2009

		2009		2008
		£	£	£
Fixed assets				
Tangible assets	2		12,210	8,034
Current assets				
Stock		1,100		1,100
Debtors		60,849		60,382
Cash at bank and in hand		465,117		615,020
		<u>527,066</u>		<u>676,502</u>
Creditors				
Amounts falling due within one year		<u>220,054</u>		<u>277,391</u>
Net current assets			307,012	399,111
Net assets			<u>319,222</u>	<u>407,145</u>
Reserves				
Operating reserves			319,222	407,145
			<u>319,222</u>	<u>407,145</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2nd August 2010 and were signed on its behalf by



Denise Swanson FBIPP
Director

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income from subscriptions

Subscription income is credited to the income and expenditure account in the period to which it relates

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 20% on cost
	33% on cost and
	50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Allocations to regions

Regional income and expenditure is included within the income and expenditure account of the institute
Any balance owed to or from the individual regions are included in either debtors or creditors

BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009

2 Tangible fixed assets

	Total £
COST	
At 1st January 2009	121,297
Additions	9,280
At 31st December 2009	<u>130,577</u>
DEPRECIATION	
At 1st January 2009	113,263
Charge for year	5,104
At 31st December 2009	<u>118,367</u>
NET BOOK VALUE	
At 31st December 2009	<u><u>12,210</u></u>
At 31st December 2008	<u><u>8,034</u></u>