

BIPP

British Institute of
Professional Photography



**Amended Abbreviated Accounts
For the
YEAR ENDED 31 DECEMBER 2010**

1 Prebendal Court Oxford Road Aylesbury Bucks HP19 8EY
A company limited by Guarantee
Registered in England No 178503

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BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY COMPANY INFORMATION

Directors	Mike Brookes Roper FBIPP Frank Tomlinson FBIPP Denise Swanson FBIPP Jane Perrin FBIPP Graham Rutherford FBIPP
Chief Executive	Chris Harper FBIPP
Company Secretary	Michael Lane
Company Number	178503
Registered Office	Unit 1, Prebendal Court Oxford Road Aylesbury Buckinghamshire HP19 8EY
Auditors	The Trevor Jones Partnership LLP Chartered Accountants and Registered Auditors Springfield House 99/101 Crossbrook Street Waltham Cross Herts EN8 8JR

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BRITISH
INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The British Institute of Professional Photography for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Tim Somers (Senior Statutory Auditor)
for and on behalf of The Trevor Jones Partnership LLP
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

Date 12 July 2011

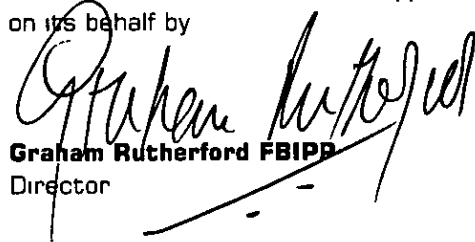
**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)**

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

		2010		2009
		£	£	£
Fixed assets				
Tangible assets	2	21,339		12,210
Investment property	3	271,167		-
		<u>292,506</u>		<u>12,210</u>
Current assets				
Stock		1,100		1,100
Debtors		56,388		60,849
Cash at bank and in hand		113,990		465,117
		<u>171,478</u>		<u>527,066</u>
Creditors				
Amounts falling due within one year		<u>188,500</u>		<u>220,054</u>
Net current assets		(17,022)		307,012
Net assets		<u><u>275,484</u></u>		<u><u>319,222</u></u>
Reserves				
Operating reserves		275,484		319,222
		<u><u>275,484</u></u>		<u><u>319,222</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 July 2011 and were signed on its behalf by


Graham Rutherford FBIPP
Director

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

Income from subscriptions

Subscription income is credited to the income and expenditure account in the period to which it relates

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	
etc	- 20% on cost
	33% on cost and
	50% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Allocations to regions

Regional income and expenditure is included within the income and expenditure account of the institute. Any balance owed to or from the individual regions are included in either debtors or creditors

**BRITISH INSTITUTE OF PROFESSIONAL PHOTOGRAPHY
(REGISTERED NUMBER: 178503)**

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010**

2. Tangible fixed assets

	Plant and Machinery etc £
COST	
At 1st January 2010	130,577
Additions	25,511
Disposals	(4,975)
At 31st December 2010	<u>151,113</u>
DEPRECIATION	
At 1st January 2010	118,367
Charge for year	11,407
At 31st December 2010	<u>129,774</u>
NET BOOK VALUE	
At 31st December 2010	<u><u>21,339</u></u>
At 31st December 2009	<u><u>12,210</u></u>

3. Investment property

	Total £
COST	
Additions	271,167
At 31st December 2010	<u>271,167</u>
NET BOOK VALUE	
At 31st December 2010	<u><u>271,167</u></u>