

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2007
FOR
THE WAVERTREE RECREATION COMPANY (1921)
LIMITED

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THE WAVERTREE RECREATION COMPANY (1921)
LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2007

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THE WAVERTREE RECREATION COMPANY (1921)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2007

DIRECTORS: W Washington
B Washington
D Washington

SECRETARY: S W Washington

REGISTERED OFFICE: 42 Sandown Lane
Wavertree
Liverpool
Merseyside
L15 4HU

REGISTERED NUMBER 177455 (England and Wales)

ACCOUNTANTS: Messrs J & D Pennington
Chartered Accountants,
55, Hoghton Street
Southport,
Merseyside
PR9 OPG

THE WAVERTREE RECREATION COMPANY (1921)
LIMITED

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		77,979		80,901
CURRENT ASSETS					
Debtors		47,179		49,734	
CREDITORS					
Amounts falling due within one year		17,254		17,016	
NET CURRENT ASSETS			29,925		32,718
TOTAL ASSETS LESS CURRENT LIABILITIES			107,904		113,619
CAPITAL AND RESERVES					
Called up share capital	3		2,643		2,643
Profit and loss account			105,261		110,976
SHAREHOLDERS' FUNDS			107,904		113,619

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

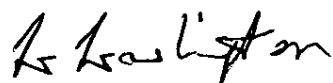
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd December 2007 and were signed on its behalf by



W Washington - Director

The notes form part of these abbreviated accounts

THE WAVERTREE RECREATION COMPANY (1921)
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Fixtures and fittings etc	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2006 and 31st October 2007	<u>155,241</u>
DEPRECIATION	
At 1st November 2006	74,340
Charge for year	<u>2,922</u>
At 31st October 2007	<u>77,262</u>
NET BOOK VALUE	
At 31st October 2007	<u>77,979</u>
At 31st October 2006	<u>80,901</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
2,643	Ordinary		<u>2,643</u>	<u>2,643</u>