

177455

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995**

**FOR**

**THE WAVERTREE RECREATION COMPANY (1921) LIMITED**



**THE WAVERTREE RECREATION COMPANY (1921) LIMITED**

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THE WAVERTREE RECREATION COMPANY (1921) LIMITED

COMPANY INFORMATION

Directors:

W. Washington  
B. Washington  
D. Washington

Secretary:

S.W. Washington

Registered Office:

42 Sandown Lane,  
Wavertree,  
Liverpool,  
L15 4HU

Registered Number:

177455

Accountants:

J. & D. Pennington  
Chartered Accountants,  
55 Hoghton Street,  
Southport PR9 0PG,  
Merseyside.

**THE WAVERTREE RECREATION COMPANY (1921) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1995**

	<u>Notes</u>	<u>31.10.95</u>	<u>31.10.94</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	98,779	100,920
<u>CURRENT ASSETS</u>			
Debtors		2,601	---
Cash at Bank and in Hand		4,386	110
		<u>6,987</u>	<u>110</u>
<u>CREDITORS</u>			
Amounts falling due within one year		66,658	40,077
<u>NET CURRENT LIABILITIES</u>			
		<u>(59,671)</u>	<u>(39,967)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		39,108	60,953
<u>CREDITORS - amounts falling due after more than one year:</u>			
Unsecured Loan		---	31,975
		<u>£ 39,108</u>	<u>£ 28,978</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	2,643	2,643
Profit and Loss Account		36,465	26,335
		<u>£ 39,108</u>	<u>£ 28,978</u>
Shareholders Funds	4	£ 39,108	£ 28,978

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st October 1995. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by part III of Schedule 8 of the Companies Act 1985. In the opinion of the director the company qualifies as a small company and is therefore entitled to make use of these exemptions.

The directors have taken advantage, in preparing these accounts, of the exemptions conferred on small companies by Part 1 of Schedule 8 of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

Approved by the Board on 10th January 1996

..... *W. Washington* ..... W. Washington

**THE WAVERTREE RECREATION COMPANY (1921) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 OCTOBER 1995**

**1. Accounting Policies**

**Accounting Convention:**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption from preparing a cash flow statement has been taken on the grounds that the Company qualified as a small company.

**Turnover:**

Turnover is attributable to the principal activities of the company and represents the invoiced amount of services supplied excluding Value Added Tax.

**Tangible Fixed Assets:**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Equipment	10% on reducing balance
Freehold Property	2% on cost

**2. Tangible Fixed Assets**

**Cost:**

	<b><u>Freehold Building</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
As at 1 November 1994	120,489	17,876	138,365
Additions	—	957	957
	<u>120,489</u>	<u>18,833</u>	<u>139,322</u>

**Depreciation:**

As at 1 November 1994	25,495	11,950	37,445
Charge for year	2,410	688	3,098
	<u>27,905</u>	<u>12,638</u>	<u>40,543</u>

**Net Book Values:**

As at 31 October 1995	£ <u>92,584</u>	<u>6,195</u>	<u>98,779</u>
As at 31 October 1994	£ <u>94,994</u>	<u>5,926</u>	<u>100,920</u>

**THE WAVERTREE RECREATION COMPANY (1921) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 OCTOBER 1995**

<b>3. <u>Called Up Share Capital</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
Authorised, Share Capital:		
10,000 Ordinary £1 Shares	£ 10,000	10,000
	<u>          </u>	<u>          </u>
Allotted, Issued and Fully Paid:		
2,643 Ordinary £1 Shares	£ 2,643	2,643
	<u>          </u>	<u>          </u>
<b>4. <u>Reconciliation of Movement in Shareholders Funds</u></b>		
Profit for the year	10,130	8,084
Opening Shareholders Funds	28,978	20,894
	<u>          </u>	<u>          </u>
	£ 39,108	28,978
	<u>          </u>	<u>          </u>