

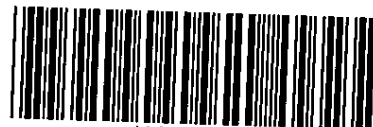
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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21/10/2017

#116

COMPANIES HOUSE

### 1 Company details

Company number 00177433

Company name in full Guinness Exports Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Bruce

Surname Mackay

### 3 Liquidator's address

Building name/number 9th Floor, 25 Farringdon Street

Street

Post town London

County/Region

Postcode EC4A 4AB

Country

### 4 Liquidator's name ①

Full forename(s) Matthew Robert

Surname Haw

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 9th Floor, 25 Farringdon Street

Street

Post town London

County/Region

Postcode EC4A 4AB

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 0

m 1

m 0

y 2

y 0

y 1

y 7

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Bruce Alexander Mackay
Company name	RSM Restructuring Advisory LLP
Address	9th Floor, 25 Farringdon Street
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 201 8000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**In the matter of**

**Guinness Exports Limited In Members' Voluntary Liquidation  
(‘the Company’)**

**Joint Liquidators' final account**

**20 October 2017**

**Bruce Mackay and Matthew Robert Haw  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
9th Floor, 25 Farringdon Street  
London EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.london.core@rsmuk.com](mailto:restructuring.london.core@rsmuk.com)**

## **Contents**

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3. Distributions to shareholders
4. Receipts and payments summary
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6. Joint Liquidators' statement of expenses
7. Closure of liquidation

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- E. Joint Liquidators' category 2 disbursements table
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## **1 Purpose of this final account**

Its affairs having been fully wound up, this is the final account on the conduct of the liquidation of Guinness Exports Limited following our appointment as Liquidators on 19 May 2010.

This final account should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This final account has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with details of the progress in the period from 19 May 2017, and with an overview of the conduct of the liquidation and summary of the information provided in the annual progress reports that I have issued during the liquidation. Copies of these reports are available on request:

This final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **2 Progress of the liquidation**

### **2.1 Payments to creditors**

According to the directors' Declaration of Solvency there were no known creditors. Formal notice to creditors to prove in the liquidation was advertised in the London Gazette and the Independent newspaper on 28 May 2010 and we confirm that no claims have been received by the Liquidators.

### **2.2 Realisation of assets**

The only asset in the liquidation was an intercompany receivable due of £2. This debt has been written off with the agreement of the members.

### **2.3 Case specific matters**

HM Revenue & Customs have confirmed that there are no outstanding tax issues and that they have no objection to the closure of the liquidation and subsequent dissolution of the Company.

We have received confirmation that personal injury claims no longer prevent the closure of the liquidation.

### **2.4 Administration and planning**

The work undertaken in the current period comprises:

- Undertaking periodic case reviews to establish that all matters have been dealt with.
- Liaising with the Group's legal claims department with regard to personal injury claims.
- Preparation of the annual progress report.
- Preparation of the final account of the liquidation.

## **3 Distributions to shareholders**

There have been no distributions made to shareholders. As noted above, the shareholder agreed that the only asset was written off.

## **4 Receipts and payments summary**

We attach a summary of our receipts and payments for the period from 19 May 2017 to date and for the whole period of the liquidation from 19 May 2010.

## **5 Costs and Joint Liquidators' remuneration**

### **5.1 Joint Liquidators' remuneration and disbursements**

#### **5.1.1 Authority for remuneration and disbursements**

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 19 May 2010. The costs of the liquidation are being met by another Group company and we are liaising with them under separate cover.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached.

We have also incurred disbursements of £272.68 plus VAT. No category 2 disbursements have been incurred. The disbursements are being met by another Group company.

#### **5.1.2 Detailed cost breakdown**

Attached to this report are four Appendices relating to our costs on this assignment:

- A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement;
- Joint Liquidators' charge out and disbursement rates;
- Category 2 disbursements table;
- Statement of expenses analysis.

## **6 Joint Liquidators' statement of expenses**

A statement of the expenses incurred during the period is attached. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The attached receipts and payments abstract sets out the expenses actually paid in the period, together with cumulative figures.

## **7 Closure of Liquidation**

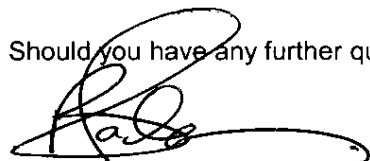
### **7.1 Release of Liquidator**

We can advise that our release as Joint Liquidators will be effective on the filing with the Registrar of Companies a copy of our final account. Further details are given in the attached notice.

### **7.2 Dissolution of the Company**

The Company will be dissolved automatically (cease to exist) three months after we file our final account with the Registrar of Companies.

Should you have any further queries please do not hesitate to contact me.



**Bruce Alexander Mackay**  
**RSM Restructuring Advisory LLP**  
**Joint Liquidator**

Bruce Mackay is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Matthew Robert Haw is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and  
Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency  
appointment

## Appendix A

### Statutory, dividend and other information

Company name:	Guinness Exports Limited		
Company number:	00177433		
Date of appointment:	19 May 2010		
Joint Liquidators:	<p>Bruce Mackay - appointed 19 May 2010</p> <p>Geoffrey Lambert Carton-Kelly - appointed 19 May 2010 and released 7 June 2013</p> <p>Matthew Robert Haw – appointed 30 April 2013</p>		
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>		
Date of incorporation:	24 October 1921		
Previous company names:	None		
Trading name:	Guinness Exports Limited		
Trading address:	Lakeside Drive, Park Royal, London NW10 7HQ		
Principal activity:	Dormant		
Registered office:	RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London EC4A 4AB		
Correspondence address & contact details of case manager	<p>Hilary Norris</p> <p>0203 201 8233</p> <p>RSM Restructuring Advisory LLP, 9th Floor, 25 Farringdon Street, London EC4A 4AB</p>		
Name, address & contact details of Joint Liquidators	<p><b>Primary Office Holder</b></p> <p>Bruce Mackay</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street London EC4A 4AB</p> <p>0203 201 8633</p> <p>IP Number: 008296</p>	<p><b>Joint Office Holder:</b></p> <p>Matthew Robert Haw</p> <p>RSM Restructuring Advisory LLP</p> <p>9th Floor, 25 Farringdon Street London EC4A 4AB</p> <p>0203 201 8178</p> <p>IP Number: 9627</p>	
<b>Dividends</b>	<b>Owed</b>	<b>Paid</b>	<b>Date paid</b>
Secured creditor	NIL	NIL	N/A
Preferential creditors	NIL	NIL	N/A
Unsecured creditors	NIL	NIL	N/A
Estimated net property	NIL	N/A	N/A
Prescribed part for unsecured creditors	NIL	NIL	N/A



**Appendix B****Summary of receipts and payments**

		19 May 2017 to date		Total 19 May 2010 to date	
Value £		£	£	£	£
<b>ASSET REALISATIONS</b>					
2.00	Inter-company debt	<u>0.00</u>		<u>0.00</u>	
			0.00		0.00
<b>EQUITY</b>					
(2.00)	Ordinary	<u>0.00</u>		<u>0.00</u>	
<u>0.00</u>			<u>0.00</u>		<u>0.00</u>

## **Appendix C**

### **RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement**

#### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP London are attached.
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP London will be proposed to the relevant parties responsible for approving remuneration.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration.
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate.

## Appendix D

### RSM Restructuring Advisory LLP London current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	400 to 475	545
Directors / Associate Directors	195 to 395	425 to 465
Manager		325
Assistant Managers		265 to 295
Administrators	100 to 175	135 to 220
Support staff	100	85 to 180

Category 2 disbursement rates	
Internal room hire	N/A
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013) £23 per night (up to 2 <sup>nd</sup> September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix E

### Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest					
Recipient, type and purpose	£				
		Incurred to date		Paid to date	Unpaid to date
		19/05/10 to 18/05/17	19/05/17 to date		
None		NIL	NIL	NIL	NIL
<b>Total</b>		NIL	NIL	NIL	NIL

## Appendix F

### Statement of expenses incurred by the Joint Liquidators in the period from 19 May 2017 to date

	£				
		Incurred to date		Expected future	Expected total
		19/05/10 to 18/05/17	19/05/17 to date		
Bond		54.28	0.00	0.00	54.28
Statutory advertising		169.40	0.00	0.00	169.40
Storage agent (collection/storage of records)		0.00	49.00	0.00	49.00
<b>Total</b>		<b>223.68</b>	<b>49.00</b>	<b>0.00</b>	<b>272.68</b>