

REGISTERED NUMBER: 00177174 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
PHYLLIS EARLE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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PHYLLIS EARLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: Mrs C J Tustian

REGISTERED OFFICE: Littlestoke Manor
North Stoke
Wallingford
Oxfordshire
OX10 6AX

REGISTERED NUMBER: 00177174 (England and Wales)

ACCOUNTANTS: Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

PHYLLIS EARLE LIMITED (REGISTERED NUMBER: 00177174)**BALANCE SHEET**
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,856,338</u>		<u>4,877,880</u>
			4,856,338		4,877,880
CURRENT ASSETS					
Stocks		137,264		270,229	
Debtors	6	482,274		462,292	
Cash at bank		<u>758,016</u>		<u>379,174</u>	
		1,377,554		1,111,695	
CREDITORS					
Amounts falling due within one year	7	<u>293,178</u>		<u>200,377</u>	
NET CURRENT ASSETS			<u>1,084,376</u>		<u>911,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,940,714		5,789,198
PROVISIONS FOR LIABILITIES			<u>29,933</u>		<u>33,219</u>
NET ASSETS			<u>5,910,781</u>		<u>5,755,979</u>
CAPITAL AND RESERVES					
Called up share capital			1,503		1,503
Retained earnings			<u>5,909,278</u>		<u>5,754,476</u>
			<u>5,910,781</u>		<u>5,755,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2023 and were signed by:

Mrs C J Tustian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Phyllis Earle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Entitlements are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2021 and 30 September 2022	<u>54,196</u>
AMORTISATION	
At 1 October 2021 and 30 September 2022	<u>54,196</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2021	4,302,098	1,385,582	5,687,680
Additions	-	55,465	55,465
At 30 September 2022	<u>4,302,098</u>	<u>1,441,047</u>	<u>5,743,145</u>
DEPRECIATION			
At 1 October 2021	380,064	429,736	809,800
Charge for year	25,151	51,856	77,007
At 30 September 2022	<u>405,215</u>	<u>481,592</u>	<u>886,807</u>
NET BOOK VALUE			
At 30 September 2022	<u>3,896,883</u>	<u>959,455</u>	<u>4,856,338</u>
At 30 September 2021	<u>3,922,034</u>	<u>955,846</u>	<u>4,877,880</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	114,148	47,156
Amounts owed by group undertakings	42,463	43,055
Other debtors	<u>325,663</u>	<u>372,081</u>
	<u>482,274</u>	<u>462,292</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	31,811	31,576
Taxation and social security	58,670	37,307
Other creditors	202,697	131,494
	<u>293,178</u>	<u>200,377</u>

8. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £42,463 (2021: £43,055) due to Phyllis Earle Limited from companies under common control. There is no interest charged on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.